

TREASURY BILLS BY HOLDERS
Term investment portfolio

(Nominal value in EURO million and %)

DATE	CREDIT INSTITUTIONS RESIDENTS		BANK OF SPAIN		INSURANCE CO.		PENSION FUNDS		MUTUAL FUNDS		OTHER FINANCIAL INSTITUTIONS		NON FINANCIAL COMPANIES		INDIVIDUAL INVESTORS		GENERAL GOVERNMENT		NON RESIDENTS		TOTAL
2002	21.780	60,79%	0	0,00%	97	0,27%	358	1,00%	6.104	17,04%	1.913	5,34%	795	2,22%	3.041	8,49%	382	1,07%	1.361	3,80%	35.831
2003	19.921	51,39%	2.647	6,83%	194	0,50%	632	1,63%	6.035	15,57%	1.892	4,88%	837	2,16%	2.465	6,36%	74	0,19%	4.070	10,50%	38.766
2004	20.307	54,90%	3.410	9,22%	200	0,54%	196	0,53%	3.658	9,89%	2.057	5,56%	899	2,43%	2.323	6,28%	1.091	2,95%	2.848	7,70%	36.988
2005	16.949	50,91%	3.276	9,84%	262	0,79%	106	0,32%	3.285	9,87%	2.436	7,32%	772	2,32%	2.267	6,81%	1.654	4,97%	2.286	6,87%	33.294
2006	14.966	47,81%	2.186	6,98%	453	1,45%	431	1,38%	2.786	8,90%	2.176	6,95%	449	1,43%	2.923	9,34%	212	0,68%	4.719	15,08%	31.301
2007	16.481	50,80%	1.666	5,14%	329	1,01%	319	0,98%	2.072	6,39%	2.412	7,43%	545	1,68%	3.559	10,97%	833	2,57%	4.228	13,03%	32.444
2008	20.081	38,56%	3.032	5,82%	280	0,54%	722	1,39%	5.949	11,42%	2.647	5,08%	1.877	3,60%	4.730	9,08%	1.606	3,08%	11.150	21,41%	52.074
2009	29.971	35,05%	445	0,52%	139	0,16%	633	0,74%	4.710	5,51%	1.387	1,62%	1.179	1,38%	2.287	2,67%	1.497	1,75%	43.265	50,59%	85.513
2010	25.543	28,46%	667	0,74%	669	0,75%	2.804	3,12%	5.820	6,48%	1.590	1,77%	1.771	1,97%	1.617	1,80%	4.049	4,51%	45.226	50,39%	89.756
2011	34.771	38,38%	3.001	3,31%	2.188	2,41%	5.236	5,78%	9.828	10,85%	822	0,91%	2.411	2,66%	3.352	3,70%	2.826	3,12%	26.172	28,88%	90.608
2012	23.358	27,61%	4	0,00%	2.006	2,37%	5.010	5,92%	9.026	10,67%	371	0,44%	1.989	2,35%	2.844	3,36%	6.343	7,50%	33.663	39,78%	84.613
2013	14.247	15,98%	23	0,03%	650	0,73%	3.053	3,42%	6.527	7,32%	138	0,15%	1.014	1,14%	1.730	1,94%	2.580	2,89%	59.211	66,40%	89.174
2014	16.719	21,45%	0	0,00%	652	0,84%	2.264	2,91%	2.293	2,94%	698	0,90%	413	0,53%	1.235	1,58%	431	0,55%	53.221	68,30%	77.926
2015	17.867	21,67%	0	0,00%	176	0,21%	1.987	2,41%	1.702	2,06%	179	0,22%	127	0,15%	710	0,86%	1.926	2,34%	57.762	70,07%	82.435
2016	15.520	18,84%	0	0,00%	593	0,72%	966	1,17%	2.951	3,58%	51	0,06%	397	0,48%	156	0,19%	374	0,45%	61.356	74,49%	82.363
2017	9.639	12,23%	0	0,00%	140	0,18%	665	0,84%	3.241	4,11%	3	0,00%	275	0,35%	15	0,02%	3.583	4,54%	61.275	77,73%	78.835
2018	10.614	15,07%	0	0,00%	208	0,29%	1.427	2,03%	4.499	6,39%	0	0,00%	32	0,05%	9	0,01%	4.264	6,05%	49.390	70,11%	70.442
2019	9.227	13,50%	0	0,00%	338	0,50%	1.564	2,29%	3.571	5,23%	0	0,00%	1	0,00%	12	0,02%	2.053	3,00%	51.570	75,47%	68.335
2020	16.839	21,11%	750	0,94%	573	0,72%	2.221	2,78%	3.920	4,91%	0	0,00%	4	0,00%	11	0,01%	233	0,29%	55.215	69,22%	79.766
2021	8.069	10,16%	4.614	5,81%	1.252	1,58%	3.141	3,95%	4.326	5,45%	0	0,00%	4	0,00%	17	0,02%	1.028	1,29%	56.960	71,73%	79.410
2022	13.989	18,68%	2.595	3,47%	2.261	3,02%	2.688	3,59%	4.320	5,77%	107	0,14%	1.971	2,63%	1.826	2,44%	2.468	3,30%	42.656	56,96%	74.881
2023																					
January	13.447	17,96%	1.881	2,51%	2.210	2,95%	2.277	3,04%	4.222	5,64%	310	0,41%	3.333	4,45%	3.687	4,92%	2.874	3,84%	40.633	54,27%	74.874
February	15.891	21,72%	1.445	1,97%	2.191	2,99%	2.052	2,80%	4.193	5,73%	322	0,44%	4.975	6,80%	7.605	10,39%	3.056	4,18%	31.435	42,96%	73.166
March	15.744	21,69%	1.325	1,83%	2.455	3,38%	1.548	2,13%	4.124	5,68%	495	0,68%	5.993	8,26%	10.847	14,95%	3.185	4,39%	26.860	37,01%	72.577
April	15.267	21,25%	955	1,33%	2.679	3,73%	1.294	1,80%	4.307	6,00%	441	0,61%	6.228	8,67%	13.206	18,38%	3.215	4,48%	24.243	33,75%	71.834
May	13.720	19,19%	805	1,13%	2.340	3,27%	1.334	1,87%	4.338	6,07%	444	0,62%	6.542	9,15%	14.947	20,91%	3.514	4,92%	23.502	32,88%	71.486
June	12.197	17,18%	750	1,06%	2.173	3,06%	1.073	1,51%	4.519	6,37%	632	0,89%	6.371	8,97%	16.608	23,39%	3.250	4,58%	23.430	33,00%	71.004
July	11.155	15,71%	290	0,41%	2.460	3,46%	1.354	1,91%	5.356	7,54%	538	0,76%	6.485	9,13%	18.523	26,08%	3.479	4,90%	21.379	30,10%	71.018
August	10.374	14,63%	290	0,41%	2.633	3,71%	1.282	1,81%	5.613	7,92%	490	0,69%	6.636	9,38%	20.348	28,69%	3.745	5,28%	19.503	27,50%	70.913
September	10.764	15,06%	290	0,41%	2.424	3,39%	1.426	1,99%	5.929	8,29%	437	0,61%	6.426	8,99%	21.352	29,87%	3.732	5,22%	18.704	26,17%	71.485
October	10.549	14,60%	335	0,46%	2.587	3,58%	1.477	2,04%	6.097	8,44%	455	0,63%	6.421	8,89%	22.893	31,69%	3.940	5,45%	17.490	24,21%	72.244
November	10.583	14,71%	335	0,47%	2.451	3,41%	1.134	1,58%	6.232	8,66%	372	0,52%	6.015	8,36%	23.977	33,33%	4.104	5,70%	16.737	23,26%	71.940
December	9.951	13,90%	335	0,47%	2.672	3,73%	1.283	1,79%	6.241	8,72%	354	0,49%	5.544	7,74%	24.428	34,12%	4.262	5,95%	16.529	23,09%	71.599
2024																					
January	9.263	13,08%	335	0,47%	2.552	3,60%	1.242	1,75%	6.027	8,51%	270	0,38%	5.193	7,33%	24.664	34,83%	4.648	6,56%	16.628	23,48%	70.820
February	7.645	10,81%	350	0,49%	2.215	3,13%	1.215	1,72%	6.778	9,58%	238	0,34%	5.725	8,10%	24.614	34,80%	4.712	6,66%	17.230	24,36%	70.721
March	7.418	10,36%	245	0,34%	2.222	3,10%	1.057	1,48%	7.116	9,94%	475	0,66%	5.764	8,05%	25.823	36,07%	5.152	7,20%	16.320	22,80%	71.590

Source: 2002-2015 Bank of Spain (Obtained using Iberclear data), 2016-2023 Bank of Spain (Obtained using Securities Holdings Statistics data).
Due to the changes in the source of the data the series present a break in 2016.