GENERAL SECRETARIAT OF THE TREASURY
AND INTERNATIONAL FINANCE

CENTRAL GOVERNMENT DEBT MARKET TURNOVER

OUTRIGHT AND REPO TRANSACTIONS

(Daily average EURO million)

DATE	T-BILLS		GOV. BONDS		STRIPPED GOV. BONDS		TOTAL TURNOVER
	Wholesale sector	retail sector	Wholesale sector	retail sector	Wholesale sector	retail sector	
2007	6.287	0	81.895	0	1.279	0	89.461
2008	8.718	0	67.624	0	2.140	0	78.483
2009	12.083	0	58.600	0	1.847	0	72.531
2010	12.866	0	58.056	1	1.020	0	71.944
2011	14.377	0	63.420	3	1.238	0	79.041
2012	11.543	0	43.145	5	1.445	0	56.143
2013	10.904	0	46.527	1	1.627	0	59.060
2014	8.100	0	57.896	1	1.545	0	67.542
2015	7.444	0	40.435	1	824	0	48.705
2016	8.067	0	32.375	0	382	0	40.826
2017	6.930	0	36.512	0	855	0	44.298
2018	8.430	0	54.982	0	1.840	0	65.253
2019	11.900	0	63.212	0	3.887	0	78.999
2020	8.884	0	67.276	0	3.877	0	80.036
2021	13.539	0	71.440	1	4.872	0	*89.851*
2022	8.480	0	67.766	0	2.830	0	*79.075*
2023	6.607	1	76.621	0	2.259	0	*85.487*
2024	3.707	1	72.864	0	3.384	0	*79.956*
2025	5.209	1	87.569	0	3.050	0	*95.828*
January	4.457	1	73.343	0	3.806	0	*81.607*
February	2.841	1	81.468	0	3.704	0	*88.014*
March	4.103	1	94.252	0	2.447	0	*100.803*
April	4.532	0	95.160	0	2.868	0	*102.561*
May	6.061	1	90.843	0	3.841	0	*100.746*
June	6.419	1	98.692	0	3.016	0	*108.128*
July	5.617	0	87.450	0	3.379	0	*96.446*
August	4.574	0	78.128	0	3.480	0	*86.182*
September	5.495	0	81.900	0	3.532	0	*90.927*
October	6.506	1	86.042	0	2.860	0	*95.408*
November	5.916	0	87.797	0	1.706	0	*95.420*
December	5.789	0	97.921	0	1.723	0	*105.434*
2026	8.030	0	100.114	0	1.539	0	*109.683*
January	5.376	0	97.701	0	1.420	0	*104.498*
February	7.244	0	108.270	0	1.380	0	*116.895*
March	6.209	0	110.347	0	1.315	0	*117.871*
April	7.644	0	99.790	0	1.019	0	*108.454*
May	7.453	1	101.466	0	1.306	0	*110.225*
June	8.709	0	105.020	0	1.741	0	*115.470*
July	8.582	1	92.916	0	1.707	0	*103.205*
August	9.445	0	87.872	0	2.207	0	*99.523*
September	11.490	0	98.247	0	1.694	0	*111.431*

Retail sector includes data from:

Send: Electronic platform for fixed income trading aimed at retail investors
Merf : Fixed income stock exchange market
Marf: The Alternative Fixed-Income Market aimed mainly at Spanish and foreign institutional investors

In September 2017 a change of source happened due to the entry into force of T2S

Source:

Up to August 2017 Bank of Spain
From September 2017 Iberclear and electronic platforms