SECRETARÍA GENERAL DEL TESORO
Y FINANCIACIÓN INTERNACIONAL

GOVERNMENT DEBT: NET FINANCING IN 2026

(Net amounts)

(Euro million)

DATE	ISSUES												REDEMPTIONS						NET FINANCING					
	T-BILLS				T-BONDS								T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL	T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL
	3-months	6-months	9-months	12-months	Up to 3-years	5-7-years	10-years	15-years	20-years and above	Inflation linked	Other Debts	TOTAL		Up to 5-years	10-years and above	Inflation linked				Up to 5-years	10-years and above	Inflation linked		
January	972	1.971	1.997	4.394	3.874	5.885	14.972	1.829	2.344	884		39.121	8.063	21.300			91	29.453	1.271	-11.541	19.145	884	-91	9.668
February	1.041	1.792	1.946	4.314	3.263	6.045	3.881			656		22.936	8.487					8.487	605	9.307	3.881	656	0	14.448
March	980	1.690	1.983	4.138	1.800	5.857	1.951	1.200	6.964	698		27.262	8.391				2.407	10.798	400	7.657	10.116	698	-2.407	16.464
April	1.123	2.449	1.932	5.161	1.913	7.135	1.753	1.635		676		23.777	8.718		22.901			31.619	1.946	9.048	-19.513	676		-7.843
May	848	2.413	1.948	5.105	2.086	5.741	2.301	1.069	813	847		23.171	8.876	23.455				32.331	1.437	-15.628	4.183	847		-9.161
June	660	1.958	2.256	4.387	1.828	3.535	15.500	2.842		593		33.559	8.347				15	8.361	915	5.363	18.342	593		25.198
July	1.025	1.556	1.388	3.941	2.594	4.121	3.973		1.835	704		21.137	8.840		24.609			33.448	-930	6.715	-18.801	704		-12.312
August	881	2.183	1.319	5.022		3.391	1.889			870	1.008	16.563	8.528					8.528	877	3.391	1.889	870		8.035
September																								
4		2.070		4.277								6.347	8.462					8.462	-2.115					-2.115
8					2.478	1.867	2.356			772		7.473								4.345	2.356	772		7.473
11	936		1.446									2.382							2.382					2.382
15									3.991			3.991									3.991			3.991
22						1.421	5.227					6.648								1.421	5.227			6.648
Total	936	2.070	1.446	4.277	2.478	3.289	7.583		3.991	772		26.840	8.462					8.462	266	5.766	11.573	772		18.378
October																								
5																	12,5	13					-13	-13
6					1.779		2.474		1.293	605		6.152								1.779	3.767	605		6.152
9		2.265		4.050								6.315	9.832					9.832	-3.516					-3.516
16	747		1.433									2.180							2.180					2.180
20					2.377	2.985						5.362								5.362				5.362
31															28.409			28.409			-28.409			-28.409
Total	747	2.265	1.433	4.050	4.156	2.985	2.474		1.293	605		20.009	9.832		28.409		13	38.253	-1.336	7.142	-24.642	605	-13	-18.244
November													8.853					8.853						-8.853
December													8.957				3.737	12.693						-12.693
TOTAL YEAR													**104.354**	**44.755**	**75.919**		**6.262**	**231.289**						**23.084**

SECRETARÍA GENERAL DEL TESORO
Y FINANCIACIÓN INTERNACIONAL

GOVERNMENT DEBT: NET FINANCING IN 2026

(acumulative net amounts)

(Euro million)

DATE	ISSUES												REDEMPTIONS						NET FINANCING					
	T-BILLS				T-BONDS						Other Debts	TOTAL	T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL	T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL
	3-months	6-months	9-months	12-months	Up to 3-years	5-7-years	10-years	15-years	20-years and above	Inflation linked				Up to 5-years	10-years and above	Inflation linked				Up to 5-years	10-years and above	Inflation linked		
January	972	1.971	1.997	4.394	3.874	5.885	14.972	1.829	2.344	884		39.121	8.063	21.300			91	29.453	1.271	-11.541	19.145	884	-91	9.668
February	2.013	3.763	3.943	8.708	7.137	11.929	18.852	1.829	2.344	1.540		62.057	16.550	21.300			91	37.941	1.876	-2.234	23.025	1.540	-91	24.116
March	2.993	5.452	5.926	12.846	8.937	17.787	20.804	3.029	9.308	2.238		89.319	24.941	21.300			2.498	48.739	2.276	5.424	33.141	2.238	-2.498	40.580
April	4.115	7.901	7.858	18.007	10.850	24.922	22.557	4.664	9.308	2.914		113.095	33.660	21.300	22.901		2.498	80.358	4.222	14.471	13.628	2.914	-2.498	32.737
May	4.963	10.314	9.806	23.112	12.936	30.662	24.858	5.733	10.121	3.760		136.266	42.536	44.755	22.901		2.498	112.690	5.659	-1.156	17.811	3.760	-2.498	23.577
June	5.623	12.272	12.062	27.499	14.763	34.198	40.358	8.575	10.121	4.353		169.825	50.883	44.755	22.901		2.513	121.051	6.574	4.207	36.153	4.353	-2.513	48.774
July	6.648	13.829	13.451	31.440	17.357	38.319	44.331	8.575	11.956	5.057		190.962	59.722	44.755	47.510		2.513	154.499	5.644	10.921	17.352	5.057	-2.513	36.462
August	7.528	16.011	14.770	36.462	17.357	41.710	46.220	8.575	11.956	5.927	1.008	207.524	68.250	44.755	47.510		2.513	163.027	6.521	14.312	19.241	5.927	-1.505	44.497
September	8.464	18.081	16.216	40.739	19.835	44.998	53.802	8.575	15.947	6.699	1.008	234.364	76.713	44.755	47.510		2.513	171.489	6.788	20.078	30.814	6.699	-1.505	62.875
October																								
5	8.464	18.081	16.216	40.739	19.835	44.998	53.802	8.575	15.947	6.699	1.008	234.364	76.713	44.755	47.510		2.525	171.502	6.788	20.078	30.814	6.699	-1.517	62.863
6	8.464	18.081	16.216	40.739	21.615	44.998	56.277	8.575	17.240	7.305	1.008	240.516	76.713	44.755	47.510		2.525	171.502	6.788	21.858	34.581	7.305	-1.517	69.014
9	8.464	20.347	16.216	44.789	21.615	44.998	56.277	8.575	17.240	7.305	1.008	246.831	86.544	44.755	47.510		2.525	181.333	3.271	21.858	34.581	7.305	-1.517	65.498
16	9.211	20.347	17.649	44.789	21.615	44.998	56.277	8.575	17.240	7.305	1.008	249.011	86.544	44.755	47.510		2.525	181.333	5.451	21.858	34.581	7.305	-1.517	67.678
20	9.211	20.347	17.649	44.789	23.992	47.983	56.277	8.575	17.240	7.305	1.008	254.373	86.544	44.755	47.510		2.525	181.333	5.451	27.220	34.581	7.305	-1.517	73.040
31	9.211	20.347	17.649	44.789	23.992	47.983	56.277	8.575	17.240	7.305	1.008	254.373	86.544	44.755	75.919		2.525	209.743	5.451	27.220	6.172	7.305	-1.517	44.631
November													95.398	44.755	75.919		2.525	218.596						35.778
December													104.354	44.755	75.919		6.262	231.289						23.084
TOTAL YEAR													**104.354**	**44.755**	**75.919**		**6.262**	**231.289**						**23.084**

GENERAL SECRETARIAT OF THE TREASURY
AND INTERNATIONAL FINANCE

GOVERNMENT DEBT: NET FINANCING IN 2025

(Net amounts)

(Euro million)

DATE	ISSUES												REDEMPTIONS						NET FINANCING					
	T-BILLS				T-BONDS						Other Debts	TOTAL	T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL	T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL
	3-months	6-months	9-months	12-months	Up to 3-years	5-7-years	10-years	15-years	20-years and above	Inflation linked				Up to 5-years	10-years and above	Inflation linked				Up to 5-years	10-years and above	Inflation linked		
January	810	2.001	1.958	4.079	2.580	5.625	14.963	1.932	1.817	515		36.281	7.256	21.314			91	28.662	1.592	-13.109	18.711	515	-91	7.619
February	1.171	1.948	1.426	4.257	5.355	4.750	1.790		2.264	689		23.652	7.813					7.813	991	10.105	4.055	689		15.839
March	919	2.157	1.600	4.207		4.884	6.406	6.988	1.530	514		29.206	8.620				170	8.790	264	4.884	14.924	514	-170	20.416
April	966	1.793	1.823	3.934	7.220	2.023	4.313	1.795		600		24.468	7.395		21.549			28.944	1.121	9.244	-15.441	600		-4.476
May	1.024	1.800	1.888	4.622	4.461	5.621		1.309	1.632	672		23.029	8.696	19.801				28.497	637	-9.719	2.941	672		-5.468
June	850	1.900	1.731	4.085	2.000	5.192	16.639			647		33.045	8.681				15	8.696	-115	7.192	16.639	647	-15	24.349
July	830	1.280	1.938	4.416	2.616	2.113	5.189	1.770	1.547	748		22.446	8.084		24.005		130	32.218	380	4.729	-15.498	748	-130	-9.771
August	926	1.639	1.747	4.299	1.675		1.602		1.174	490	15.935	29.487	8.435					8.435	177	1.675	2.776	490	15.935	21.052
September	938	1.640	1.622	4.697	3.919	2.328	1.976	1.787	1.380	644		20.933	9.285					9.285	-387	6.247	5.144	644		11.648
October	881	1.875	1.331	4.361		6.617	2.074	703		592		18.433	8.150		26.909		13	35.071	297	6.617	-24.131	592	-13	-16.638
November	703	1.467	1.589	3.614		3.578	3.790	1.480	1.223	534		17.979	8.136				2.850	10.986	-763	3.578	6.494	534	-2.850	6.993
December	812	1.659	1.415	4.080		1.479		1.065		481		10.992	7.177				4.669	11.846	791	1.479	1.065	481	-4.669	-854
TOTAL YEAR	**10.832**	**21.160**	**20.068**	**50.652**	**29.827**	**44.212**	**58.744**	**18.828**	**12.568**	**7.126**	**15.935**	**289.951**	**97.728**	**41.115**	**72.462**		**7.937**	**219.241**	**4.984**	**32.924**	**17.678**	**7.126**	**7.998**	**70.710**

GENERAL SECRETARIAT OF THE TREASURY
AND INTERNATIONAL FINANCE

GOVERNMENT DEBT: NET FINANCING IN 2025

(acumulative net amounts)

(EURO million)

DATE	ISSUES												REDEMPTIONS						NET FINANCING					
	T-BILLS				T-BONDS						Other Debts	TOTAL	T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL	T-BILLS	T-BONDS			OTHER AND ASSUMED DEBT	TOTAL
	3-months	6-months	9-months	12-months	Up to 3-years	5-7-years	10-years	15-years	20-years and above	Inflation linked				Up to 5-years	10-years and above	Inflation linked				Up to 5-years	10-years and above	Inflation linked		
January	810	2.001	1.958	4.079	2.580	5.625	14.963	1.932	1.817	515		36.281	7.256	21.314			91	28.662	1.592	-13.109	18.711	515	-91	7.619
February	1.981	3.949	3.385	8.337	7.936	10.375	16.753	1.932	4.081	1.204		59.932	15.069	21.314			91	36.474	2.583	-3.004	22.766	1.204	-91	23.458
March	2.900	6.106	4.985	12.544	7.936	15.259	23.159	8.920	5.611	1.718		89.138	23.689	21.314			261	45.264	2.847	1.881	37.690	1.718	-261	43.874
April	3.867	7.900	6.807	16.478	15.156	17.283	27.473	10.714	5.611	2.318		113.606	31.084	21.314	21.549		261	74.208	3.968	11.124	22.249	2.318	-261	39.398
May	4.891	9.699	8.695	21.100	19.617	22.904	27.473	12.024	7.243	2.990		136.636	39.780	41.115	21.549		261	102.705	4.605	1.406	25.191	2.990	-261	33.931
June	5.741	11.599	10.426	25.185	21.617	28.096	44.112	12.024	7.243	3.638		169.681	48.461	41.115	21.549		276	111.401	4.490	8.597	41.830	3.638	-276	58.280
July	6.571	12.879	12.364	29.601	24.233	30.209	49.301	13.793	8.791	4.386		192.127	56.545	41.115	45.553		405	143.618	4.870	13.327	26.331	4.386	-405	48.509
August	7.498	14.518	14.111	33.900	25.908	30.209	50.903	13.793	9.965	4.876	15.935	221.614	64.980	41.115	45.553		405	152.053	5.046	15.002	29.107	4.876	15.530	69.561
September	8.436	16.158	15.733	38.597	29.827	32.537	52.879	15.580	11.345	5520	15.935	242.547	74.265	41.115	45.553		405	161.338	4.659	21.249	34.251	5.520	15.530	81.209
October	9.316	18.033	17.063	42.958	29.827	39.154	54.954	16.283	11.345	6112	15.935	260.980	82.415	41.115	72.462		418	196.409	4.956	27.866	10.120	6.112	15.517	64.571
November	10.020	19.500	18.652	46.572	29.827	42.732	58.744	17.763	12.568	6646	15.935	278.959	90.551	41.115	72.462		3.268	207.395	4.193	31.444	16.614	6.646	12.667	71.564
December	10.832	21.160	20.068	50.652	29.827	44.212	58.744	18.828	12.568	7126	15.935	289.951	97.728	41.115	72.462		7.937	219.241	4.984	32.924	17.678	7.126	7.998	70.710
TOTAL YEAR	**10.832**	**21.160**	**20.068**	**50.652**	**29.827**	**44.212**	**58.744**	**18.828**	**12.568**	**7.126**	**15.935**	**289.951**	**97.728**	**41.115**	**72.462**		**7.937**	**219.241**	**4.984**	**32.924**	**17.678**	**7.126**	**7.998**	**70.710**