STRIPPED GOVERNMENT BONDS BY HOLDERS

Term investment portfolio

PRINCIPALS ONLY

(Nominal value in EURO million and %)

DATE	CREDIT INSTITUTIONS RESIDENTS		BANK OF SPAIN		INSURANCE CO.		PENSION FUNDS		MUTUAL FUNDS		OTHER FINANCIAL INSTITUTIONS		NON FINANCIAL COMPANIES		INDIVIDUAL INVESTORS		GENERAL GOVERNMENT		NON RESIDENTS		TOTAL
2007	1.117	7,75%	0	0,00%	2.447	16,97%	498	3,45%	2.842	19,71%	65	0,45%	413	2,86%	709	4,92%	0	0,00%	6.329	43,89%	14.420
2008	1.051	7,71%	0	0,00%	3.463	25,42%	486	3,57%	1.847	13,56%	59	0,43%	222	1,63%	658	4,83%	0	0,00%	5.839	42,86%	13.624
2009	1.035	7,39%	0	0,00%	3.657	26,10%	562	4,01%	1.681	12,00%	57	0,41%	151	1,08%	638	4,55%	0	0,00%	6.230	44,47%	14.010
2010	1.344	6,88%	0	0,00%	6.688	34,22%	1.006	5,15%	2.303	11,78%	39	0,20%	1.058	5,41%	128	0,65%	0	0,00%	6.978	35,70%	19.545
2011	1.291	5,62%	0	0,00%	8.636	37,57%	1.711	7,44%	2.579	11,22%	30	0,13%	1.826	7,94%	81	0,35%	9	0,04%	6.826	29,69%	22.989
2012	2.048	7,74%	0	0,00%	10.197	38,53%	3.911	14,78%	2.599	9,82%	71	0,27%	2.325	8,79%	63	0,24%	8	0,03%	5.242	19,81%	26.463
2013	1.942	6,38%	0	0,00%	12.009	39,44%	4.532	14,88%	4.435	14,56%	52	0,17%	2.737	8,99%	79	0,26%	106	0,35%	4.558	14,97%	30.450
2014	1.872	4,90%	0	0,00%	13.239	34,65%	6.761	17,69%	8.009	20,96%	53	0,14%	2.757	7,21%	63	0,16%	47	0,12%	5.414	14,17%	38.213
2015	1.939	4,89%	0	0,00%	12.530	31,62%	6.973	17,59%	8.625	21,76%	61	0,15%	2.514	6,34%	62	0,16%	497	1,25%	6.431	16,23%	39.631
2016	1.209	2,82%	0	0,00%	13.202	30,80%	5.531	12,90%	13.771	32,13%	0	0,00%	718	1,68%	17	0,04%	8	0,02%	8.408	19,62%	42.865
2017	1.255	3,11%	0	0,00%	13.224	32,81%	4.102	10,18%	12.067	29,94%	0	0,00%	619	1,54%	17	0,04%	288	0,71%	8.731	21,66%	40.304
2018	971	2,47%	0	0,00%	13.244	33,71%	3.998	10,18%	11.036	28,09%	0	0,00%	2	0,00%	14	0,04%	279	0,71%	9.747	24,81%	39.291
2019	939	2,65%	0	0,00%	12.657	35,70%	2.413	6,81%	8.407	23,71%	0	0,00%	5	0,01%	13	0,04%	265	0,75%	10.752	30,33%	35.450
2020	526	1,63%	0	0,00%	12.836	39,84%	1.508	4,68%	6.723	20,87%	0	0,00%	1	0,00%	11	0,03%	184	0,57%	10.427	32,37%	32.216
2021	2.010	6,36%	0	0,00%	12.741	40,29%	1.068	3,38%	4.743	15,00%	0	0,00%	0	0,00%	11	0,03%	184	0,58%	10.865	34,36%	31.622
2022	2.474	7,37%	0	0,00%	13.065	38,92%	849	2,53%	5.293	15,77%	0	0,00%	1	0,00%	18	0,05%	179	0,53%	11.692	34,83%	33.569
2023	2.599	7,72%	0	0,00%	12.194	36,23%	758	2,25%	4.836	14,37%	0	0,00%	1	0,00%	17	0,05%	179	0,53%	13.074	38,84%	33.659
2024	2.569	8,13%	0	0,00%	12.052	38,16%	628	1,99%	2.335	7,39%	0	0,00%	75	0,24%	295	0,93%	180	0,57%	13.450	42,58%	31.584
2025																					
January	2.563	8,01%	0	0,00%	12.044	37,64%	622	1,95%	2.364	7,39%	0	0,00%	75	0,23%	297	0,93%	180	0,56%	13.850	43,29%	31.994
February	2.539	7,95%	0	0,00%	12.050	37,72%	683	2,14%	2.350	7,36%	0	0,00%	77	0,24%	297	0,93%	180	0,56%	13.770	43,10%	31.945
March	2.568	7,99%	0	0,00%	12.057	37,52%	621	1,93%	2.347	7,30%	0	0,00%	80	0,25%	298	0,93%	180	0,56%	13.987	43,52%	32.138
April	2.688	8,53%	0	0,00%	12.062	38,30%	458	1,45%	1.553	4,93%	0	0,00%	79	0,25%	299	0,95%	180	0,57%	14.174	45,01%	31.492
May	2.700	8,50%	0	0,00%	11.963	37,65%	458	1,44%	1.545	4,86%	0	0,00%	79	0,25%	299	0,94%	180	0,57%	14.554	45,80%	31.777
June	2.644	8,33%	0	0,00%	11.949	37,64%	431	1,36%	1.543	4,86%	0	0,00%	77	0,24%	299	0,94%	180	0,57%	14.622	46,06%	31.745
July	2.578	8,23%	0	0,00%	11.744	37,51%	406	1,30%	1.224	3,91%	0	0,00%	78	0,25%	295	0,94%	180	0,57%	14.804	47,28%	31.308
August	2.587	8,19%	0	0,00%	11.735	37,16%	360	1,14%	1.218	3,86%	0	0,00%	78	0,25%	295	0,93%	180	0,57%	15.125	47,90%	31.577
September	2.455	7,77%	0	0,00%	11.757	37,22%	358	1,13%	1.217	3,85%	0	0,00%	78	0,25%	295	0,93%	180	0,57%	15.251	48,28%	31.591
October	2.556	8,18%	0	0,00%	12.121	38,82%	357	1,14%	621	1,99%	0	0,00%	79	0,25%	294	0,94%	180	0,57%	15.020	48,10%	31.226
November	2.565	8,21%	0	0,00%	12.087	38,72%	356	1,14%	613	1,96%	0	0,00%	79	0,25%	291	0,93%	180	0,58%	15.048	48,20%	31.218
December	2.491	8,01%	0	0,00%	12.004	38,61%	352	1,13%	613	1,97%	0	0,00%	78	0,25%	287	0,92%	180	0,58%	15.087	48,52%	31.093
2026																					
January	2.436	7,83%	0	0,00%	12.079	38,82%	349	1,12%	671	2,16%	0	0,00%	78	0,25%	285	0,92%	180	0,58%	15.038	48,33%	31.116
February	2.448	7,84%	0	0,00%	12.071	38,66%	348	1,12%	664	2,13%	0	0,00%	78	0,25%	283	0,91%	180	0,58%	15.149	48,52%	31.220
March	2.452	7,82%	0	0,00%	12.053	38,45%	346	1,10%	663	2,12%	0	0,00%	78	0,25%	282	0,90%	180	0,57%	15.295	48,79%	31.348
April	2.295	7,41%	0	0,00%	12.074	39,00%	246	0,80%	454	1,47%	0	0,00%	78	0,25%	280	0,90%	180	0,58%	15.356	49,60%	30.962
May	2.294	7,40%	0	0,00%	12.073	38,96%	245	0,79%	445	1,44%	0	0,00%	77	0,25%	277	0,89%	180	0,58%	15.398	49,69%	30.989
June	2.312	7,46%	0	0,00%	12.028	38,80%	244	0,79%	445	1,44%	0	0,00%	73	0,23%	274	0,88%	180	0,58%	15.444	49,82%	30.999
July	2.274	7,53%	0	0,00%	11.880	39,35%	190	0,63%	377	1,25%	0	0,00%	72	0,24%	268	0,89%	180	0,59%	14.946	49,51%	30.187
August	2.275	7,54%	0	0,00%	11.895	39,40%	190	0,63%	375	1,24%	0	0,00%	72	0,24%	267	0,89%	180	0,59%	14.935	49,47%	30.188

Source: 2002-2015 Bank of Spain (Obtained using Iberclear data), 2016-2022 Bank or Spain (Obtained using Securities Holdings Statistics data).
Due to the changes in the source of the data the series present a break in 2016.

GENERAL SECRETARIAT OF THE TREASURY
AND INTERNATIONAL FINANCE

STRIPPED GOVERNMENT BONDS BY HOLDERS
Term investment portfolio

COUPONS ONLY

(Nominal value in EURO million and %)

DATE	CREDIT INSTITUTIONS RESIDENTS		BANK OF SPAIN		INSURANCE CO.		PENSION FUNDS		MUTUAL FUNDS		OTHER FINANCIAL INSTITUTIONS		NON FINANCIAL COMPANIES		INDIVIDUAL INVESTORS		GENERAL GOVERNMENT		NON RESIDENTS		TOTAL
2007	1.157	*10,60%*	0	*0,00%*	2.870	*26,28%*	374	*3,43%*	637	*5,83%*	17	*0,16%*	81	*0,74%*	724	*6,63%*	0	*0,00%*	5.059	*46,33%*	10.919
2008	2.654	*22,74%*	50	*0,43%*	2.478	*21,24%*	300	*2,57%*	431	*3,69%*	8	*0,07%*	78	*0,67%*	686	*5,88%*	0	*0,00%*	4.984	*42,71%*	11.669
2009	2.642	*21,46%*	0	*0,00%*	2.471	*20,07%*	432	*3,51%*	463	*3,76%*	12	*0,10%*	327	*2,66%*	659	*5,35%*	0	*0,00%*	5.307	*43,10%*	12.314
2010	2.771	*15,32%*	0	*0,00%*	4.210	*23,27%*	1.330	*7,35%*	866	*4,79%*	11	*0,06%*	2.203	*12,18%*	737	*4,07%*	0	*0,00%*	5.964	*32,96%*	18.092
2011	3.065	*15,32%*	0	*0,00%*	5.074	*25,35%*	2.229	*11,14%*	1.253	*6,26%*	16	*0,08%*	2.846	*14,22%*	810	*4,05%*	2	*0,01%*	4.717	*23,57%*	20.012
2012	2.832	*13,56%*	0	*0,00%*	5.615	*26,89%*	2.594	*12,42%*	1.225	*5,87%*	10	*0,05%*	3.039	*14,56%*	820	*3,93%*	2	*0,01%*	4.741	*22,71%*	20.878
2013	2.453	*11,21%*	0	*0,00%*	6.768	*30,92%*	2.942	*13,44%*	1.375	*6,28%*	30	*0,14%*	3.132	*14,31%*	827	*3,78%*	5	*0,02%*	4.359	*19,91%*	21.890
2014	2.664	*11,00%*	0	*0,00%*	9.676	*39,94%*	3.269	*13,49%*	2.266	*9,35%*	9	*0,04%*	1.343	*5,54%*	218	*0,90%*	19	*0,08%*	4.765	*19,67%*	24.229
2015	2.820	*11,37%*	0	*0,00%*	9.456	*38,14%*	3.625	*14,62%*	2.493	*10,05%*	13	*0,05%*	1.440	*5,81%*	226	*0,91%*	12	*0,05%*	4.709	*18,99%*	24.794
2016	2.740	*10,62%*	0	*0,00%*	9.044	*35,06%*	3.677	*14,25%*	3.412	*13,23%*	0	*0,00%*	1.420	*5,50%*	116	*0,45%*	41	*0,16%*	5.346	*20,72%*	25.797
2017	2.400	*9,94%*	0	*0,00%*	8.978	*37,18%*	3.401	*14,08%*	2.710	*11,22%*	4	*0,01%*	500	*2,07%*	94	*0,39%*	844	*3,49%*	5.219	*21,61%*	24.150
2018	2.717	*11,52%*	0	*0,00%*	8.833	*37,46%*	3.443	*14,60%*	2.156	*9,14%*	4	*0,01%*	37	*0,16%*	12	*0,05%*	836	*3,54%*	5.543	*23,51%*	23.582
2019	2.688	*12,37%*	0	*0,00%*	8.559	*39,40%*	2.707	*12,46%*	1.358	*6,25%*	4	*0,02%*	16	*0,07%*	9	*0,04%*	837	*3,85%*	5.547	*25,53%*	21.726
2020	2.753	*13,31%*	0	*0,00%*	8.504	*41,12%*	1.703	*8,23%*	1.071	*5,18%*	4	*0,02%*	3	*0,01%*	7	*0,03%*	802	*3,88%*	5.837	*28,22%*	20.684
2021	2.570	*11,84%*	0	*0,00%*	8.224	*37,88%*	1.188	*5,47%*	708	*3,26%*	3	*0,02%*	3	*0,01%*	6	*0,03%*	775	*3,57%*	8.234	*37,93%*	21.711
2022	2.267	*9,88%*	0	*0,00%*	8.399	*36,61%*	765	*3,34%*	590	*2,57%*	10	*0,04%*	14	*0,06%*	7	*0,03%*	809	*3,53%*	10.081	*43,94%*	22.943
2023	1.896	*8,54%*	0	*0,00%*	7.708	*34,74%*	753	*3,39%*	727	*3,28%*	0	*0,00%*	4	*0,02%*	19	*0,09%*	682	*3,07%*	10.402	*46,88%*	22.190
2024	1.823	*8,31%*	0	*0,00%*	7.139	*32,55%*	647	*2,95%*	518	*2,36%*	0	*0,00%*	4	*0,02%*	21	*0,10%*	668	*3,05%*	11.111	*50,66%*	21.930
2025																					
January	1.891	*8,62%*	0	*0,00%*	7.003	*31,94%*	493	*2,25%*	574	*2,62%*	0	*0,00%*	4	*0,02%*	20	*0,09%*	629	*2,87%*	11.311	*51,59%*	21.925
February	1.864	*8,51%*	0	*0,00%*	6.987	*31,90%*	496	*2,26%*	706	*3,22%*	0	*0,00%*	5	*0,02%*	19	*0,09%*	634	*2,89%*	11.192	*51,10%*	21.903
March	1.967	*8,89%*	0	*0,00%*	7.048	*31,87%*	399	*1,80%*	717	*3,24%*	0	*0,00%*	5	*0,02%*	20	*0,09%*	629	*2,85%*	11.329	*51,23%*	22.115
April	2.009	*9,01%*	0	*0,00%*	7.079	*31,75%*	465	*2,09%*	705	*3,16%*	0	*0,00%*	6	*0,02%*	20	*0,09%*	629	*2,82%*	11.383	*51,05%*	22.297
May	2.133	*9,46%*	0	*0,00%*	6.935	*30,75%*	369	*1,63%*	733	*3,25%*	0	*0,00%*	6	*0,02%*	20	*0,09%*	629	*2,79%*	11.732	*52,01%*	22.557
June	2.044	*9,04%*	0	*0,00%*	6.934	*30,67%*	365	*1,62%*	766	*3,39%*	0	*0,00%*	5	*0,02%*	20	*0,09%*	629	*2,78%*	11.841	*52,38%*	22.605
July	1.987	*9,03%*	0	*0,00%*	6.784	*30,82%*	902	*4,10%*	369	*1,68%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	531	*2,41%*	11.414	*51,86%*	22.010
August	1.987	*8,92%*	0	*0,00%*	6.765	*30,37%*	363	*1,63%*	369	*1,66%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	531	*2,38%*	12.234	*54,93%*	22.272
September	1.987	*8,91%*	0	*0,00%*	6.776	*30,39%*	359	*1,61%*	369	*1,65%*	0	*0,00%*	5	*0,02%*	19	*0,09%*	531	*2,38%*	12.253	*54,95%*	22.299
October	1.920	*8,60%*	0	*0,00%*	6.900	*30,92%*	420	*1,88%*	263	*1,18%*	0	*0,00%*	4	*0,02%*	18	*0,08%*	531	*2,38%*	12.260	*54,94%*	22.314
November	1.986	*8,91%*	0	*0,00%*	7.017	*31,47%*	350	*1,57%*	263	*1,18%*	0	*0,00%*	4	*0,02%*	17	*0,08%*	531	*2,38%*	12.134	*54,41%*	22.302
December	2.047	*9,21%*	0	*0,00%*	6.941	*31,22%*	348	*1,57%*	263	*1,18%*	0	*0,00%*	4	*0,02%*	17	*0,08%*	536	*2,41%*	12.073	*54,31%*	22.228
2026																					
January	2.038	*9,29%*	0	*0,00%*	6.843	*31,20%*	307	*1,40%*	262	*1,20%*	0	*0,00%*	4	*0,02%*	17	*0,08%*	519	*2,36%*	11.944	*54,46%*	21.934
February	2.079	*9,43%*	0	*0,00%*	6.895	*31,26%*	200	*0,91%*	262	*1,19%*	0	*0,00%*	4	*0,02%*	18	*0,08%*	519	*2,35%*	12.080	*54,77%*	22.057
March	2.058	*9,28%*	0	*0,00%*	6.973	*31,45%*	188	*0,85%*	262	*1,18%*	0	*0,00%*	4	*0,02%*	18	*0,08%*	519	*2,34%*	12.150	*54,80%*	22.173
April	2.064	*9,26%*	0	*0,00%*	6.959	*31,22%*	191	*0,86%*	262	*1,17%*	0	*0,00%*	5	*0,02%*	18	*0,08%*	524	*2,35%*	12.271	*55,04%*	22.294
May	2.042	*9,14%*	0	*0,00%*	6.982	*31,25%*	190	*0,85%*	286	*1,28%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	519	*2,32%*	12.299	*55,05%*	22.341
June	2.043	*9,13%*	0	*0,00%*	6.977	*31,18%*	185	*0,82%*	366	*1,64%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	519	*2,32%*	12.264	*54,81%*	22.377
July	1.986	*9,18%*	0	*0,00%*	6.816	*31,51%*	82	*0,38%*	266	*1,23%*	0	*0,00%*	5	*0,02%*	18	*0,08%*	429	*1,98%*	12.030	*55,62%*	21.631
August	1.986	*9,18%*	0	*0,00%*	6.818	*31,52%*	82	*0,38%*	286	*1,32%*	0	*0,00%*	5	*0,02%*	18	*0,08%*	429	*1,98%*	12.007	*55,51%*	21.630

Source: 2002-2015 Bank of Spain (Obtained using Iberclear data), 2016-2023 Bank or Spain (Obtained using Securities Holdings Statistics data).
Due to the changes in the source of the data the series present a break in 2016.