GENERAL SECRETARIAT OF THE TREASURY
AND INTERNATIONAL FINANCE

STRIPPED GOVERNMENT BONDS BY HOLDERS
Term investment portfolio

PRINCIPALS ONLY **(Nominal value in EURO million and %)**

DATE	CREDIT INSTITUTIONS RESIDENTS		BANK OF SPAIN		INSURANCE CO.		PENSION FUNDS		MUTUAL FUNDS		OTHER FINANCIAL INSTITUTIONS		NON FINANCIAL COMPANIES		INDIVIDUAL INVESTORS		GENERAL GOVERNMENT		NON RESIDENTS		TOTAL
2007	1.117	*7,75%*	0	*0,00%*	2.447	*16,97%*	498	*3,45%*	2.842	*19,71%*	65	*0,45%*	413	*2,86%*	709	*4,92%*	0	*0,00%*	6.329	*43,89%*	14.420
2008	1.051	*7,71%*	0	*0,00%*	3.463	*25,42%*	486	*3,57%*	1.847	*13,56%*	59	*0,43%*	222	*1,63%*	658	*4,83%*	0	*0,00%*	5.839	*42,86%*	13.624
2009	1.035	*7,39%*	0	*0,00%*	3.657	*26,10%*	562	*4,01%*	1.681	*12,00%*	57	*0,41%*	151	*1,08%*	638	*4,55%*	0	*0,00%*	6.230	*44,47%*	14.010
2010	1.344	*6,88%*	0	*0,00%*	6.688	*34,22%*	1.006	*5,15%*	2.303	*11,78%*	39	*0,20%*	1.058	*5,41%*	128	*0,65%*	0	*0,00%*	6.978	*35,70%*	19.545
2011	1.291	*5,62%*	0	*0,00%*	8.636	*37,57%*	1.711	*7,44%*	2.579	*11,22%*	30	*0,13%*	1.826	*7,94%*	81	*0,35%*	9	*0,04%*	6.826	*29,69%*	22.989
2012	2.048	*7,74%*	0	*0,00%*	10.197	*38,53%*	3.911	*14,78%*	2.599	*9,82%*	71	*0,27%*	2.325	*8,79%*	63	*0,24%*	8	*0,03%*	5.242	*19,81%*	26.463
2013	1.942	*6,38%*	0	*0,00%*	12.009	*39,44%*	4.532	*14,88%*	4.435	*14,56%*	52	*0,17%*	2.737	*8,99%*	79	*0,26%*	106	*0,35%*	4.558	*14,97%*	30.450
2014	1.872	*4,90%*	0	*0,00%*	13.239	*34,65%*	6.761	*17,69%*	8.009	*20,96%*	53	*0,14%*	2.757	*7,21%*	63	*0,16%*	47	*0,12%*	5.414	*14,17%*	38.213
2015	1.939	*4,89%*	0	*0,00%*	12.530	*31,62%*	6.973	*17,59%*	8.625	*21,76%*	61	*0,15%*	2.514	*6,34%*	62	*0,16%*	497	*1,25%*	6.431	*16,23%*	39.631
2016	1.209	*2,82%*	0	*0,00%*	13.202	*30,80%*	5.531	*12,90%*	13.771	*32,13%*	0	*0,00%*	718	*1,68%*	17	*0,04%*	8	*0,02%*	8.408	*19,62%*	42.865
2017	1.255	*3,11%*	0	*0,00%*	13.224	*32,81%*	4.102	*10,18%*	12.067	*29,94%*	0	*0,00%*	619	*1,54%*	17	*0,04%*	288	*0,71%*	8.731	*21,66%*	40.304
2018	971	*2,47%*	0	*0,00%*	13.244	*33,71%*	3.998	*10,18%*	11.036	*28,09%*	0	*0,00%*	2	*0,00%*	14	*0,04%*	279	*0,71%*	9.747	*24,81%*	39.291
2019	939	*2,65%*	0	*0,00%*	12.657	*35,70%*	2.413	*6,81%*	8.407	*23,71%*	0	*0,00%*	5	*0,01%*	13	*0,04%*	265	*0,75%*	10.752	*30,33%*	35.450
2020	526	*1,63%*	0	*0,00%*	12.836	*39,84%*	1.508	*4,68%*	6.723	*20,87%*	0	*0,00%*	1	*0,00%*	11	*0,03%*	184	*0,57%*	10.427	*32,37%*	32.216
2021	2.010	*6,36%*	0	*0,00%*	12.741	*40,29%*	1.068	*3,38%*	4.743	*15,00%*	0	*0,00%*	0	*0,00%*	11	*0,03%*	184	*0,58%*	10.865	*34,36%*	31.622
2022	2.474	*7,37%*	0	*0,00%*	13.065	*38,92%*	849	*2,53%*	5.293	*15,77%*	0	*0,00%*	1	*0,00%*	18	*0,05%*	179	*0,53%*	11.692	*34,83%*	33.569
2023	2.599	*7,72%*	0	*0,00%*	12.194	*36,23%*	758	*2,25%*	4.836	*14,37%*	0	*0,00%*	1	*0,00%*	17	*0,05%*	179	*0,53%*	13.074	*38,84%*	33.659
2024	2.569	*8,13%*	0	*0,00%*	12.052	*38,16%*	628	*1,99%*	2.335	*7,39%*	0	*0,00%*	75	*0,24%*	295	*0,93%*	180	*0,57%*	13.450	*42,58%*	31.584
2025																					
January	2.563	*8,01%*	0	*0,00%*	12.044	*37,64%*	622	*1,95%*	2.364	*7,39%*	0	*0,00%*	75	*0,23%*	297	*0,93%*	180	*0,56%*	13.850	*43,29%*	31.994
February	2.539	*7,95%*	0	*0,00%*	12.050	*37,72%*	683	*2,14%*	2.350	*7,36%*	0	*0,00%*	77	*0,24%*	297	*0,93%*	180	*0,56%*	13.770	*43,10%*	31.945
March	2.568	*7,99%*	0	*0,00%*	12.057	*37,52%*	621	*1,93%*	2.347	*7,30%*	0	*0,00%*	80	*0,25%*	298	*0,93%*	180	*0,56%*	13.987	*43,52%*	32.138
April	2.688	*8,53%*	0	*0,00%*	12.062	*38,30%*	458	*1,45%*	1.553	*4,93%*	0	*0,00%*	79	*0,25%*	299	*0,95%*	180	*0,57%*	14.174	*45,01%*	31.492
May	2.700	*8,50%*	0	*0,00%*	11.963	*37,65%*	458	*1,44%*	1.545	*4,86%*	0	*0,00%*	79	*0,25%*	299	*0,94%*	180	*0,57%*	14.554	*45,80%*	31.777
June	2.644	*8,33%*	0	*0,00%*	11.949	*37,64%*	431	*1,36%*	1.543	*4,86%*	0	*0,00%*	77	*0,24%*	299	*0,94%*	180	*0,57%*	14.622	*46,06%*	31.745
July	2.578	*8,23%*	0	*0,00%*	11.744	*37,51%*	406	*1,30%*	1.224	*3,91%*	0	*0,00%*	78	*0,25%*	295	*0,94%*	180	*0,57%*	14.804	*47,28%*	31.308
August	2.587	*8,19%*	0	*0,00%*	11.735	*37,16%*	360	*1,14%*	1.218	*3,86%*	0	*0,00%*	78	*0,25%*	295	*0,93%*	180	*0,57%*	15.125	*47,90%*	31.577
September	2.455	*7,77%*	0	*0,00%*	11.757	*37,22%*	358	*1,13%*	1.217	*3,85%*	0	*0,00%*	78	*0,25%*	295	*0,93%*	180	*0,57%*	15.251	*48,28%*	31.591
October	2.556	*8,18%*	0	*0,00%*	12.121	*38,82%*	357	*1,14%*	621	*1,99%*	0	*0,00%*	79	*0,25%*	294	*0,94%*	180	*0,57%*	15.020	*48,10%*	31.226
November	2.565	*8,21%*	0	*0,00%*	12.087	*38,72%*	356	*1,14%*	613	*1,96%*	0	*0,00%*	79	*0,25%*	291	*0,93%*	180	*0,58%*	15.048	*48,20%*	31.218
December	2.491	*8,01%*	0	*0,00%*	12.004	*38,61%*	352	*1,13%*	613	*1,97%*	0	*0,00%*	78	*0,25%*	287	*0,92%*	180	*0,58%*	15.087	*48,52%*	31.093
2026																					
January	2.436	*7,83%*	0	*0,00%*	12.079	*38,82%*	349	*1,12%*	671	*2,16%*	0	*0,00%*	78	*0,25%*	285	*0,92%*	180	*0,58%*	15.038	*48,33%*	31.116
February	2.448	*7,84%*	0	*0,00%*	12.071	*38,66%*	348	*1,12%*	664	*2,13%*	0	*0,00%*	78	*0,25%*	283	*0,91%*	180	*0,58%*	15.149	*48,52%*	31.220
March	2.452	*7,82%*	0	*0,00%*	12.053	*38,45%*	346	*1,10%*	663	*2,12%*	0	*0,00%*	78	*0,25%*	282	*0,90%*	180	*0,57%*	15.295	*48,79%*	31.348
April	2.295	*7,41%*	0	*0,00%*	12.074	*39,00%*	246	*0,80%*	454	*1,47%*	0	*0,00%*	78	*0,25%*	280	*0,90%*	180	*0,58%*	15.356	*49,60%*	30.962
May	2.294	*7,40%*	0	*0,00%*	12.073	*38,96%*	245	*0,79%*	445	*1,44%*	0	*0,00%*	77	*0,25%*	277	*0,89%*	180	*0,58%*	15.398	*49,69%*	30.989
June	2.312	*7,46%*	0	*0,00%*	12.028	*38,80%*	244	*0,79%*	445	*1,44%*	0	*0,00%*	73	*0,23%*	274	*0,88%*	180	*0,58%*	15.444	*49,82%*	30.999
July	2.274	*7,53%*	0	*0,00%*	11.880	*39,35%*	190	*0,63%*	377	*1,25%*	0	*0,00%*	72	*0,24%*	268	*0,89%*	180	*0,59%*	14.946	*49,51%*	30.187

Source: 2002-2015 Bank of Spain (Obtained using Iberclear data), 2016-2022 Bank or Spain (Obtained using Securities Holdings Statistics data).
Due to the changes in the source of the data the series present a break in 2016.

GENERAL SECRETARIAT OF THE TREASURY
AND INTERNATIONAL FINANCE

STRIPPED GOVERNMENT BONDS BY HOLDERS

Term investment portfolio

COUPONS ONLY

(Nominal value in EURO million and %)

DATE	CREDIT INSTITUTIONS RESIDENTS		BANK OF SPAIN		INSURANCE CO.		PENSION FUNDS		MUTUAL FUNDS		OTHER FINANCIAL INSTITUTIONS		NON FINANCIAL COMPANIES		INDIVIDUAL INVESTORS		GENERAL GOVERNMENT		NON RESIDENTS		TOTAL
2007	1.157	*10,60%*	0	*0,00%*	2.870	*26,28%*	374	*3,43%*	637	*5,83%*	17	*0,16%*	81	*0,74%*	724	*6,63%*	0	*0,00%*	5.059	*46,33%*	10.919
2008	2.654	*22,74%*	50	*0,43%*	2.478	*21,24%*	300	*2,57%*	431	*3,69%*	8	*0,07%*	78	*0,67%*	686	*5,88%*	0	*0,00%*	4.984	*42,71%*	11.669
2009	2.642	*21,46%*	0	*0,00%*	2.471	*20,07%*	432	*3,51%*	463	*3,76%*	12	*0,10%*	327	*2,66%*	659	*5,35%*	0	*0,00%*	5.307	*43,10%*	12.314
2010	2.771	*15,32%*	0	*0,00%*	4.210	*23,27%*	1.330	*7,35%*	866	*4,79%*	11	*0,06%*	2.203	*12,18%*	737	*4,07%*	0	*0,00%*	5.964	*32,96%*	18.092
2011	3.065	*15,32%*	0	*0,00%*	5.074	*25,35%*	2.229	*11,14%*	1.253	*6,26%*	16	*0,08%*	2.846	*14,22%*	810	*4,05%*	2	*0,01%*	4.717	*23,57%*	20.012
2012	2.832	*13,56%*	0	*0,00%*	5.615	*26,89%*	2.594	*12,42%*	1.225	*5,87%*	10	*0,05%*	3.039	*14,56%*	820	*3,93%*	2	*0,01%*	4.741	*22,71%*	20.878
2013	2.453	*11,21%*	0	*0,00%*	6.768	*30,92%*	2.942	*13,44%*	1.375	*6,28%*	30	*0,14%*	3.132	*14,31%*	827	*3,78%*	5	*0,02%*	4.359	*19,91%*	21.890
2014	2.664	*11,00%*	0	*0,00%*	9.676	*39,94%*	3.269	*13,49%*	2.266	*9,35%*	9	*0,04%*	1.343	*5,54%*	218	*0,90%*	19	*0,08%*	4.765	*19,67%*	24.229
2015	2.820	*11,37%*	0	*0,00%*	9.456	*38,14%*	3.625	*14,62%*	2.493	*10,05%*	13	*0,05%*	1.440	*5,81%*	226	*0,91%*	12	*0,05%*	4.709	*18,99%*	24.794
2016	2.740	*10,62%*	0	*0,00%*	9.044	*35,06%*	3.677	*14,25%*	3.412	*13,23%*	0	*0,00%*	1.420	*5,50%*	116	*0,45%*	41	*0,16%*	5.346	*20,72%*	25.797
2017	2.400	*9,94%*	0	*0,00%*	8.978	*37,18%*	3.401	*14,08%*	2.710	*11,22%*	4	*0,01%*	500	*2,07%*	94	*0,39%*	844	*3,49%*	5.219	*21,61%*	24.150
2018	2.717	*11,52%*	0	*0,00%*	8.833	*37,46%*	3.443	*14,60%*	2.156	*9,14%*	4	*0,01%*	37	*0,16%*	12	*0,05%*	836	*3,54%*	5.543	*23,51%*	23.582
2019	2.688	*12,37%*	0	*0,00%*	8.559	*39,40%*	2.707	*12,46%*	1.358	*6,25%*	4	*0,02%*	16	*0,07%*	9	*0,04%*	837	*3,85%*	5.547	*25,53%*	21.726
2020	2.753	*13,31%*	0	*0,00%*	8.504	*41,12%*	1.703	*8,23%*	1.071	*5,18%*	4	*0,02%*	3	*0,01%*	7	*0,03%*	802	*3,88%*	5.837	*28,22%*	20.684
2021	2.570	*11,84%*	0	*0,00%*	8.224	*37,88%*	1.188	*5,47%*	708	*3,26%*	3	*0,02%*	3	*0,01%*	6	*0,03%*	775	*3,57%*	8.234	*37,93%*	21.711
2022	2.267	*9,88%*	0	*0,00%*	8.399	*36,61%*	765	*3,34%*	590	*2,57%*	10	*0,04%*	14	*0,06%*	7	*0,03%*	809	*3,53%*	10.081	*43,94%*	22.943
2023	1.896	*8,54%*	0	*0,00%*	7.708	*34,74%*	753	*3,39%*	727	*3,28%*	0	*0,00%*	4	*0,02%*	19	*0,09%*	682	*3,07%*	10.402	*46,88%*	22.190
2024	1.823	*8,31%*	0	*0,00%*	7.139	*32,55%*	647	*2,95%*	518	*2,36%*	0	*0,00%*	4	*0,02%*	21	*0,10%*	668	*3,05%*	11.111	*50,66%*	21.930
2025																					
January	1.891	*8,62%*	0	*0,00%*	7.003	*31,94%*	493	*2,25%*	574	*2,62%*	0	*0,00%*	4	*0,02%*	20	*0,09%*	629	*2,87%*	11.311	*51,59%*	21.925
February	1.864	*8,51%*	0	*0,00%*	6.987	*31,90%*	496	*2,26%*	706	*3,22%*	0	*0,00%*	5	*0,02%*	19	*0,09%*	634	*2,89%*	11.192	*51,10%*	21.903
March	1.967	*8,89%*	0	*0,00%*	7.048	*31,87%*	399	*1,80%*	717	*3,24%*	0	*0,00%*	5	*0,02%*	20	*0,09%*	629	*2,85%*	11.329	*51,23%*	22.115
April	2.009	*9,01%*	0	*0,00%*	7.079	*31,75%*	465	*2,09%*	705	*3,16%*	0	*0,00%*	6	*0,02%*	20	*0,09%*	629	*2,82%*	11.383	*51,05%*	22.297
May	2.133	*9,46%*	0	*0,00%*	6.935	*30,75%*	369	*1,63%*	733	*3,25%*	0	*0,00%*	6	*0,02%*	20	*0,09%*	629	*2,79%*	11.732	*52,01%*	22.557
June	2.044	*9,04%*	0	*0,00%*	6.934	*30,67%*	365	*1,62%*	766	*3,39%*	0	*0,00%*	5	*0,02%*	20	*0,09%*	629	*2,78%*	11.841	*52,38%*	22.605
July	1.987	*9,03%*	0	*0,00%*	6.784	*30,82%*	902	*4,10%*	369	*1,68%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	531	*2,41%*	11.414	*51,86%*	22.010
August	1.987	*8,92%*	0	*0,00%*	6.765	*30,37%*	363	*1,63%*	369	*1,66%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	531	*2,38%*	12.234	*54,93%*	22.272
September	1.987	*8,91%*	0	*0,00%*	6.776	*30,39%*	359	*1,61%*	369	*1,65%*	0	*0,00%*	5	*0,02%*	19	*0,09%*	531	*2,38%*	12.253	*54,95%*	22.299
October	1.920	*8,60%*	0	*0,00%*	6.900	*30,92%*	420	*1,88%*	263	*1,18%*	0	*0,00%*	4	*0,02%*	18	*0,08%*	531	*2,38%*	12.260	*54,94%*	22.314
November	1.986	*8,91%*	0	*0,00%*	7.017	*31,47%*	350	*1,57%*	263	*1,18%*	0	*0,00%*	4	*0,02%*	17	*0,08%*	531	*2,38%*	12.134	*54,41%*	22.302
December	2.047	*9,21%*	0	*0,00%*	6.941	*31,22%*	348	*1,57%*	263	*1,18%*	0	*0,00%*	4	*0,02%*	17	*0,08%*	536	*2,41%*	12.073	*54,31%*	22.228
2026																					
January	2.038	*9,29%*	0	*0,00%*	6.843	*31,20%*	307	*1,40%*	262	*1,20%*	0	*0,00%*	4	*0,02%*	17	*0,08%*	519	*2,36%*	11.944	*54,46%*	21.934
February	2.079	*9,43%*	0	*0,00%*	6.895	*31,26%*	200	*0,91%*	262	*1,19%*	0	*0,00%*	4	*0,02%*	18	*0,08%*	519	*2,35%*	12.080	*54,77%*	22.057
March	2.058	*9,28%*	0	*0,00%*	6.973	*31,45%*	188	*0,85%*	262	*1,18%*	0	*0,00%*	4	*0,02%*	18	*0,08%*	519	*2,34%*	12.150	*54,80%*	22.173
April	2.064	*9,26%*	0	*0,00%*	6.959	*31,22%*	191	*0,86%*	262	*1,17%*	0	*0,00%*	5	*0,02%*	18	*0,08%*	524	*2,35%*	12.271	*55,04%*	22.294
May	2.042	*9,14%*	0	*0,00%*	6.982	*31,25%*	190	*0,85%*	286	*1,28%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	519	*2,32%*	12.299	*55,05%*	22.341
June	2.043	*9,13%*	0	*0,00%*	6.977	*31,18%*	185	*0,82%*	366	*1,64%*	0	*0,00%*	5	*0,02%*	19	*0,08%*	519	*2,32%*	12.264	*54,81%*	22.377
July	1.986	*9,18%*	0	*0,00%*	6.816	*31,51%*	82	*0,38%*	266	*1,23%*	0	*0,00%*	5	*0,02%*	18	*0,08%*	429	*1,98%*	12.030	*55,62%*	21.631

Source: 2002-2015 Bank of Spain (Obtained using Iberclear data), 2016-2023 Bank or Spain (Obtained using Securities Holdings Statistics data).
Due to the changes in the source of the data the series present a break in 2016.