TREASURY BILLS BY HOLDERS

Term investment portfolio

(Nominal value in EURO million and %)

DATE	CREDIT INSTITUTIONS RESIDENTS		BANK OF SPAIN		INSURANCE CO.		PENSION FUNDS		MUTUAL FUNDS		OTHER FINANCIAL INSTITUTIONS		NON FINANCIAL COMPANIES		INDIVIDUAL INVESTORS		GENERAL GOVERNMENT		NON RESIDENTS		TOTAL
2007	16.481	*50,80%*	1.666	*5,14%*	329	*1,01%*	319	*0,98%*	2.072	*6,39%*	2.412	*7,43%*	545	*1,68%*	3.559	*10,97%*	833	*2,57%*	4.228	*13,03%*	32.444
2008	20.081	*38,56%*	3.032	*5,82%*	280	*0,54%*	722	*1,39%*	5.949	*11,42%*	2.647	*5,08%*	1.877	*3,60%*	4.730	*9,08%*	1.606	*3,08%*	11.150	*21,41%*	52.074
2009	29.971	*35,05%*	445	*0,52%*	139	*0,16%*	633	*0,74%*	4.710	*5,51%*	1.387	*1,62%*	1.179	*1,38%*	2.287	*2,67%*	1.497	*1,75%*	43.265	*50,59%*	85.513
2010	25.543	*28,46%*	667	*0,74%*	669	*0,75%*	2.804	*3,12%*	5.820	*6,48%*	1.590	*1,77%*	1.771	*1,97%*	1.617	*1,80%*	4.049	*4,51%*	45.226	*50,39%*	89.756
2011	34.771	*38,38%*	3.001	*3,31%*	2.188	*2,41%*	5.236	*5,78%*	9.828	*10,85%*	822	*0,91%*	2.411	*2,66%*	3.352	*3,70%*	2.826	*3,12%*	26.172	*28,88%*	90.608
2012	23.358	*27,61%*	4	*0,00%*	2.006	*2,37%*	5.010	*5,92%*	9.026	*10,67%*	371	*0,44%*	1.989	*2,35%*	2.844	*3,36%*	6.343	*7,50%*	33.663	*39,78%*	84.613
2013	14.247	*15,98%*	23	*0,03%*	650	*0,73%*	3.053	*3,42%*	6.527	*7,32%*	138	*0,15%*	1.014	*1,14%*	1.730	*1,94%*	2.580	*2,89%*	59.211	*66,40%*	89.174
2014	16.719	*21,45%*	0	*0,00%*	652	*0,84%*	2.264	*2,91%*	2.293	*2,94%*	698	*0,90%*	413	*0,53%*	1.235	*1,58%*	431	*0,55%*	53.221	*68,30%*	77.926
2015	17.867	*21,67%*	0	*0,00%*	176	*0,21%*	1.987	*2,41%*	1.702	*2,06%*	179	*0,22%*	127	*0,15%*	710	*0,86%*	1.926	*2,34%*	57.762	*70,07%*	82.435
2016	15.520	*18,84%*	0	*0,00%*	593	*0,72%*	966	*1,17%*	2.951	*3,58%*	51	*0,06%*	397	*0,48%*	156	*0,19%*	374	*0,45%*	61.356	*74,49%*	82.363
2017	9.639	*12,23%*	0	*0,00%*	140	*0,18%*	665	*0,84%*	3.241	*4,11%*	3	*0,00%*	275	*0,35%*	15	*0,02%*	3.583	*4,54%*	61.275	*77,73%*	78.835
2018	10.614	*15,07%*	0	*0,00%*	208	*0,29%*	1.427	*2,03%*	4.499	*6,39%*	0	*0,00%*	32	*0,05%*	9	*0,01%*	4.264	*6,05%*	49.390	*70,11%*	70.442
2019	9.227	*13,50%*	0	*0,00%*	338	*0,50%*	1.564	*2,29%*	3.571	*5,23%*	0	*0,00%*	1	*0,00%*	12	*0,02%*	2.053	*3,00%*	51.570	*75,47%*	68.335
2020	16.839	*21,11%*	750	*0,94%*	573	*0,72%*	2.221	*2,78%*	3.920	*4,91%*	0	*0,00%*	4	*0,00%*	11	*0,01%*	233	*0,29%*	55.215	*69,22%*	79.766
2021	8.069	*10,16%*	4.614	*5,81%*	1.252	*1,58%*	3.141	*3,95%*	4.326	*5,45%*	0	*0,00%*	4	*0,00%*	17	*0,02%*	1.028	*1,29%*	56.960	*71,73%*	79.410
2022	13.989	*18,68%*	2.595	*3,47%*	2.261	*3,02%*	2.688	*3,59%*	4.320	*5,77%*	107	*0,14%*	1.971	*2,63%*	1.826	*2,44%*	2.468	*3,30%*	42.656	*56,96%*	74.881
2023	9.951	*13,90%*	335	*0,47%*	2.672	*3,73%*	1.283	*1,79%*	6.242	*8,72%*	354	*0,49%*	5.544	*7,74%*	24.428	*34,12%*	4.262	*5,95%*	16.528	*23,08%*	71.599
2024	10.557	*14,14%*	436	*0,58%*	1.286	*1,72%*	851	*1,14%*	6.715	*8,99%*	582	*0,78%*	4.827	*6,46%*	25.300	*33,88%*	3.791	*5,08%*	20.336	*27,23%*	74.680
2025																					
January	10.573	*13,87%*	286	*0,38%*	1.035	*1,36%*	747	*0,98%*	6.409	*8,41%*	531	*0,70%*	4.637	*6,08%*	24.905	*32,67%*	3.856	*5,06%*	23.260	*30,51%*	76.239
February	10.081	*13,06%*	215	*0,28%*	1.193	*1,55%*	764	*0,99%*	6.375	*8,26%*	555	*0,72%*	4.363	*5,65%*	24.377	*31,59%*	3.613	*4,68%*	25.643	*33,23%*	77.178
March	11.093	*14,34%*	215	*0,28%*	1.286	*1,66%*	665	*0,86%*	6.955	*8,99%*	579	*0,75%*	4.460	*5,77%*	23.652	*30,57%*	3.372	*4,36%*	25.081	*32,42%*	77.359
April	9.522	*12,14%*	246	*0,31%*	1.443	*1,84%*	808	*1,03%*	8.138	*10,38%*	630	*0,80%*	4.308	*5,49%*	22.934	*29,25%*	3.705	*4,72%*	26.682	*34,03%*	78.416
May	10.098	*12,78%*	246	*0,31%*	1.205	*1,53%*	868	*1,10%*	9.098	*11,52%*	679	*0,86%*	4.096	*5,19%*	21.980	*27,83%*	3.523	*4,46%*	27.189	*34,42%*	78.982
June	9.998	*12,69%*	218	*0,28%*	1.097	*1,39%*	1.069	*1,36%*	9.043	*11,48%*	579	*0,73%*	3.765	*4,78%*	21.207	*26,92%*	3.967	*5,04%*	27.838	*35,34%*	78.780
July	10.370	*13,11%*	218	*0,28%*	1.204	*1,52%*	1.338	*1,69%*	8.786	*11,11%*	607	*0,77%*	3.726	*4,71%*	20.487	*25,90%*	3.831	*4,84%*	28.539	*36,08%*	79.106
August	9.935	*12,54%*	218	*0,28%*	1.185	*1,50%*	1.141	*1,44%*	9.137	*11,53%*	595	*0,75%*	3.765	*4,75%*	20.082	*25,35%*	3.806	*4,80%*	29.367	*37,06%*	79.231
September	8.489	*10,77%*	218	*0,28%*	1.563	*1,98%*	1.265	*1,61%*	9.069	*11,51%*	649	*0,82%*	3.103	*3,94%*	19.766	*25,09%*	4.075	*5,17%*	30.588	*38,82%*	78.785
October	8.667	*10,96%*	153	*0,19%*	1.371	*1,73%*	1.383	*1,75%*	8.775	*11,10%*	570	*0,72%*	3.062	*3,87%*	19.531	*24,70%*	3.755	*4,75%*	31.791	*40,21%*	79.059
November	9.113	*11,64%*	153	*0,20%*	1.352	*1,73%*	1.550	*1,98%*	7.577	*9,68%*	580	*0,74%*	3.525	*4,50%*	19.292	*24,65%*	3.930	*5,02%*	31.186	*39,85%*	78.258
December	9.411	*11,90%*	0	*0,00%*	1.062	*1,34%*	1.378	*1,74%*	7.042	*8,91%*	525	*0,66%*	3.420	*4,33%*	19.071	*24,12%*	3.773	*4,77%*	33.380	*42,22%*	79.062
2026																					
January	11.078	*13,79%*	0	*0,00%*	1.043	*1,30%*	1.299	*1,62%*	6.089	*7,58%*	422	*0,53%*	3.088	*3,84%*	19.039	*23,70%*	4.021	*5,00%*	34.254	*42,64%*	80.333
February	11.346	*14,02%*	0	*0,00%*	942	*1,16%*	1.216	*1,50%*	6.276	*7,75%*	469	*0,58%*	3.051	*3,77%*	18.965	*23,43%*	3.994	*4,94%*	34.677	*42,85%*	80.935
March	12.098	*14,87%*	0	*0,00%*	1.016	*1,25%*	1.149	*1,41%*	6.021	*7,40%*	608	*0,75%*	3.190	*3,92%*	19.053	*23,42%*	4.116	*5,06%*	34.088	*41,91%*	81.340
April	12.684	*15,22%*	0	*0,00%*	802	*0,96%*	1.039	*1,25%*	6.071	*7,28%*	607	*0,73%*	3.387	*4,06%*	19.428	*23,30%*	4.087	*4,90%*	35.258	*42,29%*	83.364
May	12.902	*15,20%*	0	*0,00%*	875	*1,03%*	954	*1,12%*	6.307	*7,43%*	683	*0,81%*	3.847	*4,53%*	20.331	*23,95%*	4.132	*4,87%*	34.842	*41,05%*	84.874
June	12.891	*15,02%*	47	*0,05%*	1.164	*1,36%*	848	*0,99%*	6.270	*7,30%*	804	*0,94%*	3.925	*4,57%*	21.259	*24,76%*	4.098	*4,77%*	34.542	*40,24%*	85.849
July	12.213	*14,38%*	47	*0,06%*	1.373	*1,62%*	980	*1,15%*	6.008	*7,07%*	910	*1,07%*	4.058	*4,78%*	22.081	*26,00%*	4.057	*4,78%*	33.213	*39,10%*	84.941
August	12.525	*14,58%*	47	*0,05%*	1.254	*1,46%*	874	*1,02%*	5.919	*6,89%*	867	*1,01%*	4.158	*4,84%*	22.509	*26,21%*	4.061	*4,73%*	33.666	*39,20%*	85.881

Source: 2002-2015 Bank of Spain (Obtained using Iberclear data), 2016-2023 Bank or Spain (Obtained using Securities Holdings Statistics data).
Due to the changes in the source of the data the series present a break in 2016.