

**STRIPPING / RECONSTITUTING AND TRADING (MONTHLY TOTALS)**

(Face value, Euro million)

DATE	GROSS TRIPPING	RECONSTITUTION	NET STRIPPING	ACCUMULATED NET STRIPPING
2002	6.519,50	2.558,46	3.961,05	20.593,58
2003	5.917,50	2.225,56	3.691,94	21.522,28
2004	4.545,78	1.789,84	2.755,93	22.054,05
2005	3.881,54	2.316,39	1.565,14	20.697,24
2006	5.998,99	2.121,08	3.877,91	23.118,64
2007	7.490,13	4.282,52	3.207,61	25.339,07
2008	4.926,46	2.400,87	2.525,59	25.293,19
2009	4.024,70	1.016,54	3.008,16	28.301,36
2010	17.077,74	3.808,55	13.269,19	37.637,59
2011	9.924,52	2.586,64	7.337,88	44.535,95
2012	8.744,12	2.550,82	6.193,30	47.340,56
2013	9.680,36	2.416,94	7.263,42	52.340,23
2014	19.554,45	6.136,23	13.418,22	62.441,91
2015	12.451,48	7.297,33	5.154,15	64.424,33
2016	15.933,88	7.583,61	8.350,26	68.661,21
2017	5.499,67	5.552,44	-52,77	64.460,02
2018	5.641,01	3.330,65	2.310,36	62.873,29
January	114,78	235,32	-120,54	63.035,65 *
February	419,26	285,09	134,18	63.169,82
March	453,86	477,42	-23,56	63.146,26
April	55,26	189,43	-134,17	62.788,41 *
May	192,87	185,48	7,39	62.795,81
June	237,01	373,36	-136,34	62.659,46
July	1.072,13	603,52	468,62	61.497,30 *
August	60,92	170,78	-109,86	61.387,44
September	1.316,15	168,20	1.147,94	62.535,38
October	556,06	169,80	386,26	62.182,85 *
November	737,41	152,73	584,68	62.767,53
December	425,28	319,52	105,76	62.873,29
2019	2.604,89	3.508,24	-903,35	59.742,77
January	288,82	209,49	79,33	62.389,45 *
February	404,85	226,07	178,78	62.568,23
March	764,72	444,62	320,11	62.888,34
April	188,05	401,87	-213,82	62.404,21 *
May	176,24	316,41	-140,16	62.264,05
June	695,18	1.575,79	-880,61	61.383,44
July	87,02	334,00	-246,97	59.742,77 *

\* Due to coupon payment or redemption at end of month

Source: Bank of Spain, Iberclear and General Secretariat of the Treasury and International Finance.