

**CENTRAL GOVERNMENT DEBT MARKET TURNOVER
OUTRIGHT AND REPO TRANSACTIONS**

(Daily average EURO million)

DATE	T-BILLS		GOV. BONDS		STRIPPED GOV. BONDS		TOTAL TURNOVER
	Wholesale sector	retail sector	Wholesale sector	retail sector	Wholesale sector	retail sector	
2005	8.742	0	77.278	0	1.032	0	87.052
2006	6.650	0	81.119	0	917	0	88.686
2007	6.287	0	81.895	0	1.279	0	89.461
2008	8.718	0	67.624	0	2.140	0	78.483
2009	12.083	0	58.600	0	1.847	0	72.531
2010	12.866	0	58.056	1	1.020	0	71.944
2011	14.377	0	63.420	3	1.238	0	79.041
2012	11.543	0	43.145	5	1.445	0	56.143
2013	10.904	0	46.527	1	1.627	0	59.060
2014	8.100	0	57.896	1	1.545	0	67.542
2015	7.444	0	40.435	1	824	0	48.705
2016	8.067	0	32.375	0	382	0	40.826
2017	6.930	0	36.512	0	855	0	44.298
2018	8.430	0	54.982	0	1.840	0	65.253
January	8.044	0	54.351	0	897	0	63.292
February	9.945	0	56.703	0	625	0	67.273
March	9.676	0	61.352	0	427	0	71.456
April	8.456	0	55.086	0	307	0	63.849
May	8.910	0	57.677	0	323	0	66.910
June	7.860	0	61.530	0	209	0	69.599
July	7.113	0	55.406	0	2.176	0	64.696
August	7.155	0	49.818	0	3.329	0	60.302
September	8.246	0	53.674	0	3.475	0	65.396
October	7.740	0	54.870	0	3.244	0	65.854
November	8.693	0	50.557	0	3.469	0	62.720
December	9.813	0	49.115	3	3.532	0	62.464
2019	13.038	0	64.539	0	3.864	0	81.442
January	9.533	0	61.783	0	3.629	0	74.945
February	8.950	0	67.977	0	4.267	0	81.194
March	10.243	0	63.630	0	4.817	0	78.690
April	8.834	0	61.894	0	3.723	0	74.451
May	24.052	0	62.187	0	3.354	0	89.594
June	15.569	0	68.178	0	3.603	0	87.350
July	13.417	0	66.401	1	3.707	0	83.525

Retail sector includes data from:

Send: Electronic platform for fixed income trading aimed at retail investors

Merf : Fixed income stock exchange market

Marf: The Alternative Fixed-Income Market aimed mainly at Spanish and foreign institutional investors

In September 2017 a change of source happened due to the entry into force of T2S

Source:

Up to August 2017 Bank of Spain

From September 2017 Iberclear and electronic platforms