

CALENDAR

2012

SPANISH GOVERNMENT
SECURITIES AUCTIONS



Ordesa National Park.

JANUARY

MON	TUE	WED	THU	FRI	SAT	SUN
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado ● Target holiday

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	01/16/12	01/23/12	01/11/12	01/18/12
AUCTIONS	01/17/12	01/24/12	01/12/12	01/19/12
ISSUANCE	01/20/12	01/27/12	01/17/12	01/24/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Aigüestortes i Estany de Sant Maurici National Park.

FEBRUARY

MON	TUE	WED	THU	FRI	SAT	SUN
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29				
L12/18 L3/6 B O						

- 12- and 18-month Letras del Tesoro
- 3- and 6-month Letras del Tesoro
- Bonos del Estado
- Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	02/13/12	02/20/12	02/01/12	02/15/12
AUCTIONS	02/14/12	02/21/12	02/02/12	02/16/12
ISSUANCE	02/17/12	02/24/12	02/07/12	02/21/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Monfragüe National Park.

MARCH

MON	TUE	WED	THU	FRI	SAT	SUN
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
L12/18 L3/6 B O						

- 12- and 18-month Letras del Tesoro
- 3- and 6-month Letras del Tesoro
- Bonos del Estado
- Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	03/16/12	03/26/12	02/29/12	03/14/12
AUCTIONS	03/20/12	03/27/12	03/01/12	03/15/12
ISSUANCE	03/23/12	03/30/12	03/06/12	03/20/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Sierra Nevada National Park.

APRIL

MON	TUE	WED	THU	FRI	SAT	SUN
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado ● Target holiday

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	04/16/12	04/23/12	04/03/12	04/18/12
AUCTIONS	04/17/12	04/24/12	04/04/12	04/19/12
ISSUANCE	04/20/12	04/27/12	04/11/12	04/24/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Aigüestortes and Estany de Sant Maurici National Park.

MAY

MON	TUE	WED	THU	FRI	SAT	SUN
	1	2	3	4	5	6
7	8	9	10	11	12	13
14*	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			
L12/18 L3/6 B O						

- 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
- Obligaciones del Estado ● Target holiday

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	05/11/12	05/21/12	04/30/12	05/16/12
AUCTIONS	05/14/12	05/22/12	05/03/12	05/17/12
ISSUANCE	05/18/12	05/25/12	05/08/12	05/22/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.

* Auction date could be modified if Spanish bank of holidays change.



Timanfaya National Park.

JUNE

MON	TUE	WED	THU	FRI	SAT	SUN
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	06/18/12	06/25/12	06/06/12	06/20/12
AUCTIONS	06/19/12	06/26/12	06/07/12	06/21/12
ISSUANCE	06/22/12	06/29/12	06/12/12	06/26/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Tamadaba Nature Park, Las Palmas (Agaete).

JULY

MON	TUE	WED	THU	FRI	SAT	SUN
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
L12/18		L3/6		B	O	

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	07/16/12	07/23/12	07/04/12	07/18/12
AUCTIONS	07/17/12	07/24/12	07/05/12	07/19/12
ISSUANCE	07/20/12	07/27/12	07/10/12	07/24/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Dunas de Corralejo Nature Reserve. Fuerteventura.

AUGUST

MON	TUE	WED	THU	FRI	SAT	SUN
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	08/20/12	08/27/12	08/01/12	08/14/12
AUCTIONS	08/21/12	08/28/12	08/02/12	08/16/12
ISSUANCE	08/24/12	08/31/12	08/07/12	08/21/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Cabañeros National Park.

SEPTEMBER

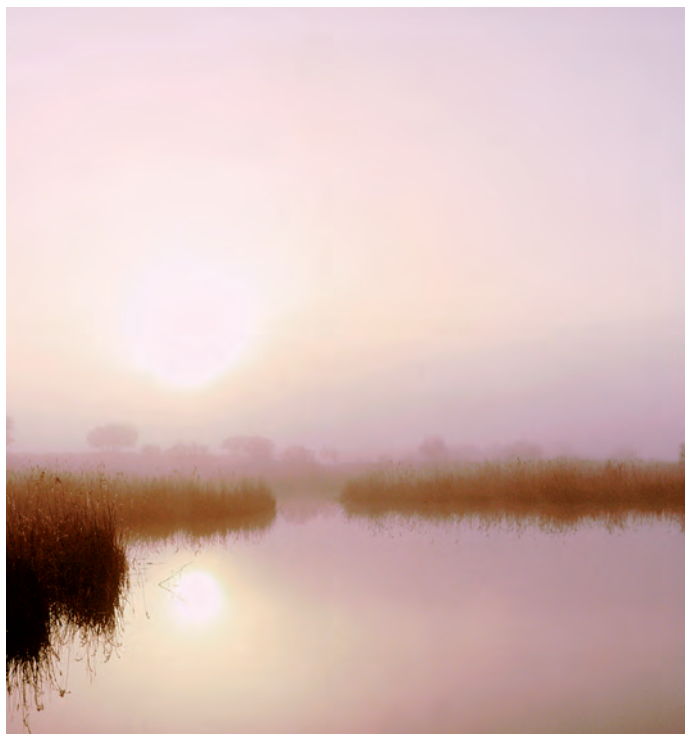
MON	TUE	WED	THU	FRI	SAT	SUN
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	09/17/12	09/24/12	09/05/12	09/19/12
AUCTIONS	09/18/12	09/25/12	09/06/12	09/20/12
ISSUANCE	09/21/12	09/28/12	09/11/12	09/25/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Doñana National Park.

OCTOBER

MON	TUE	WED	THU	FRI	SAT	SUN
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
L12/18 L3/6 B O						

- 12- and 18-month Letras del Tesoro
- 3- and 6-month Letras del Tesoro
- Bonos del Estado
- Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	10/15/12	10/22/12	10/03/12	10/17/12
AUCTIONS	10/16/12	10/23/12	10/04/12	10/18/12
ISSUANCE	10/19/12	10/26/12	10/09/12	10/23/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



La Garrotxa Nature Park. Fageda d'en Jordà.

NOVEMBER

MON	TUE	WED	THU	FRI	SAT	SUN
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	11/19/12	11/26/12	11/07/12	11/21/12
AUCTIONS	11/20/12	11/27/12	11/08/12	11/22/12
ISSUANCE	11/23/12	11/30/12	11/13/12	11/27/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



Ordesa National Park.

DECEMBER

MON	TUE	WED	THU	FRI	SAT	SUN
					1	2
3	4	5*	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado ● Target holiday

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	12/10/12	12/17/12	12/04/12	12/12/12
AUCTIONS	12/11/12	12/18/12	12/05/12	12/13/12
ISSUANCE	12/14/12	12/21/12	12/10/12	12/18/12

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.

* Auction date could be modified if Spanish bank of holidays change.



Islas Atlánticas National Park.

JANUARY 2013

MON	TUE	WED	THU	FRI	SAT	SUN
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			
L12/18 L3/6 B O						

● 12- and 18-month Letras del Tesoro ● 3- and 6-month Letras del Tesoro ● Bonos del Estado
● Obligaciones del Estado ● Target holiday

TREASURY SECURITIES AUCTIONS

	LETRAS (12 AND 18)	LETRAS (3 AND 6)	BONOS	OBLIGACIONES
BIDS ⁽¹⁾	01/14/13	01/21/13	01/09/13	01/16/13
AUCTIONS	01/15/13	01/22/13	01/10/13	01/17/13
ISSUANCE	01/18/13	01/25/13	01/15/13	01/22/13

(1) Individual Direct Account Holders, at Banco de España before 14:00 (Spanish mainland time). Public Debt Book-Entry Market Account Holders, from 8:30 to 10:00 on the auction date. Primary dealers have an extra half hour (until 10:30) in which to present their bids.



The photographs of protected natural spaces appearing in this calendar provide a glimpse of the aesthetic, ecological and landscape values of the Spanish countryside and the rich biodiversity that it sustains.

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This calendar has been prepared to facilitate the work of those involved with Spanish Government Securities.

The dates appearing highlighted in its pages correspond to the holidays of the euro payment system TARGET on which the Public Debt Book-Entry market is closed for trading.

The contents of this publication in no case replace or override the regulations on Spanish Government Securities.

Note that Tesoro Público may announce the auction or issue of new debt products other than those listed in this calendar at some point in the year and may also opt to cancel a particular auction. Any such changes will be announced with sufficient notice.