

NON STRIPPED GOVERNMENT BONDS TURNOVER*

| (Daily average EURO million) | | | | | | | | | | | | | | | | | |
|------------------------------|---------------------------------|---------|---------------------------------|--------|--------|-----------------------------|---------|---------------------------------|-------|--------|-----------------------------|---------|---------|--------------------|---------|--------|--------------------------------|
| DATE | MARKET MEMBERS: Account holders | | | | | NON MARKET MEMBERS: Dealers | | | | | STOCK EXCHANGE (Cash) | FUTURES | OPTIONS | TOTAL TRADED | | | Mem. items: BLIND MARKET |
| | Cash | Forward | Buy/Sell back (Hocked repos) | Repo | TOTAL | Cash | Forward | Buy/Sell back (Hocked repos) | Repo | TOTAL | | | | Term investment | Other** | TOTAL | |
| 1987 | 3 | | 22 | | 25 | 7 | | 72 | | 79 | 10 | | | 20 | 94 | 114 | |
| 1988 | 118 | 3 | 40 | | 161 | 35 | | 490 | | 525 | 5 | | | 161 | 530 | 691 | 66 |
| 1989 | 43 | 70 | 119 | | 257 | 58 | | 1.008 | | 1.066 | 1 | | | 172 | 1.152 | 1.324 | 39 |
| 1990 | 55 | 131 | 201 | 25 | 465 | 96 | | 1.615 | | 1.712 | 1 | 41 | 23 | 347 | 1.895 | 2.242 | 54 |
| 1991 | 215 | 268 | 562 | 193 | 1.239 | 292 | | 2.015 | | 2.308 | | 129 | 118 | 1.023 | 2.771 | 3.794 | 124 |
| 1992 | 551 | 159 | 813 | 807 | 2.330 | 746 | | 3.217 | | 3.963 | 3 | 244 | 101 | 1.804 | 4.837 | 6.641 | 193 |
| 1993 | 1.297 | 177 | 1.985 | 2.639 | 6.098 | 3.161 | 67 | 4.542 | 1.616 | 9.386 | 12 | 1.095 | 262 | 6.071 | 10.782 | 16.853 | 481 |
| 1994 | 1.854 | 155 | 1.710 | 4.684 | 8.402 | 3.026 | 166 | 7.546 | 3.426 | 14.164 | 81 | 3.213 | 498 | 8.993 | 17.366 | 26.359 | 928 |
| 1995 | 1.648 | 133 | 757 | 4.263 | 6.801 | 2.254 | 152 | 7.926 | 3.157 | 13.489 | 85 | 3.185 | 461 | 7.918 | 16.103 | 24.021 | 849 |
| 1996 | 2.227 | 114 | 907 | 6.194 | 9.442 | 2.969 | 131 | 12.138 | 4.635 | 19.873 | 192 | 4.489 | 810 | 10.933 | 23.874 | 34.807 | 1.166 |
| 1997 | 1.991 | 111 | 932 | 8.018 | 11.052 | 4.181 | 180 | 19.009 | 5.407 | 28.776 | 77 | 5.083 | 630 | 12.253 | 33.366 | 45.619 | 941 |
| 1998 | 1.777 | 94 | 574 | 9.074 | 11.519 | 4.722 | 124 | 26.991 | 6.914 | 38.751 | 2 | 3.805 | 260 | 10.783 | 43.554 | 54.337 | 838 |
| 1999 | 1.836 | 27 | 197 | 9.258 | 11.319 | 5.026 | 105 | 22.354 | 3.449 | 30.934 | 0 | 1.446 | 0 | 8.442 | 35.258 | 43.699 | 758 |
| 2000 | 2.061 | 52 | 459 | 13.358 | 15.929 | 4.213 | 32 | 23.627 | 2.044 | 29.916 | | 445 | | 6.803 | 39.488 | 46.291 | 888 |
| 2001 | 3.032 | 66 | 247 | 16.998 | 20.343 | 4.719 | 28 | 25.188 | 2.439 | 32.374 | | 114 | | 7.960 | 44.872 | 52.831 | 1.256 |
| 2002 | 3.891 | 53 | 351 | 20.625 | 24.920 | 5.101 | 16 | 31.640 | 3.716 | 40.472 | | 22 | | 9.082 | 56.332 | 65.414 | 1.853 |
| 2003 | 3.498 | 74 | 233 | 24.912 | 28.718 | 5.043 | 168 | 34.916 | 4.398 | 44.524 | | 1 | | 8.784 | 64.459 | 73.243 | 3.667 |
| 2004 | 2.154 | 38 | 370 | 25.999 | 28.561 | 5.738 | 399 | 40.629 | 4.185 | 50.951 | | 0 | | 8.329 | 71.183 | 79.512 | 1.804 |
| 2005 | 1.879 | 37 | 272 | 26.191 | 28.379 | 6.768 | 1.143 | 36.841 | 4.146 | 48.898 | 0 | 0 | | 9.827 | 67.450 | 77.278 | 1.103 |
| 2006 | 1.722 | 11 | 0 | 25.920 | 27.654 | 9.242 | 1.251 | 37.798 | 5.175 | 53.465 | 0 | 0 | | 12.226 | 68.893 | 81.119 | 978 |
| 2007 | 1.637 | 3 | 0 | 26.627 | 28.267 | 10.587 | 1.156 | 37.192 | 4.693 | 53.628 | 0 | 0 | | 13.384 | 68.511 | 81.895 | 667 |
| 2008 | 1.413 | 5 | 0 | 24.092 | 25.510 | 6.694 | 1.028 | 31.283 | 3.108 | 42.114 | 0 | 0 | | 9.141 | 58.484 | 67.624 | 390 |
| 2009 | 2.148 | 13 | 0 | 23.433 | 25.593 | 6.645 | 528 | 23.821 | 2.013 | 33.007 | 0 | 0 | | 9.333 | 49.267 | 58.600 | 563 |
| January | 1.695 | 25 | | 20.115 | 21.835 | 5.388 | 512 | 32.887 | 2.066 | 40.854 | | | | 7.621 | 55.068 | 62.689 | 225 |
| February | 2.874 | 19 | | 25.105 | 27.997 | 6.282 | 593 | 32.553 | 2.119 | 41.547 | | | | 9.767 | 59.777 | 69.544 | 323 |
| March | 1.586 | 0 | | 25.081 | 26.668 | 6.086 | 420 | 30.089 | 1.945 | 38.540 | | | | 8.092 | 57.116 | 65.208 | 300 |
| April | 1.892 | 7 | | 25.568 | 27.467 | 6.515 | 669 | 27.928 | 1.874 | 36.985 | | | | 9.083 | 55.370 | 64.453 | 242 |
| May | 2.489 | 4 | | 24.498 | 26.991 | 6.983 | 672 | 26.948 | 1.692 | 36.295 | | | | 10.148 | 53.138 | 63.286 | 407 |
| June | 1.858 | 3 | | 24.984 | 26.845 | 6.994 | 446 | 23.120 | 1.721 | 32.281 | | | | 9.301 | 49.824 | 59.126 | 519 |
| July | 2.019 | 2 | | 22.465 | 24.485 | 6.181 | 479 | 19.062 | 2.054 | 27.776 | | | | 8.680 | 43.581 | 52.261 | 463 |
| August | 1.641 | | | 21.959 | 23.600 | 5.646 | 450 | 21.009 | 2.068 | 29.173 | | | | 7.737 | 45.036 | 52.773 | 486 |
| September | 2.497 | 7 | | 23.311 | 25.814 | 6.395 | 648 | 19.323 | 2.205 | 28.572 | | | | 9.546 | 44.840 | 54.386 | 1.076 |
| October | 2.194 | 3 | | 24.393 | 26.590 | 7.529 | 579 | 18.149 | 2.076 | 28.332 | | | | 10.305 | 44.618 | 54.923 | 781 |
| November | 2.577 | 1 | | 21.050 | 23.628 | 8.123 | 545 | 19.438 | 2.440 | 30.546 | | | | 11.245 | 42.929 | 54.174 | 983 |
| December | 2.504 | 84 | | 22.826 | 25.414 | 7.594 | 350 | 17.099 | 1.887 | 26.929 | | | | 10.532 | 41.811 | 52.343 | 892 |
| 2010 | 3.360 | 25 | 0 | 23.978 | 27.363 | 12.833 | 501 | 15.377 | 1.965 | 30.676 | -1 | 0 | | 16.720 | 41.320 | 58.041 | 1.099 |
| January | 4.826 | 70 | | 23.275 | 28.171 | 9.667 | 563 | 17.039 | 1.951 | 29.221 | | | | 15.126 | 42.265 | 57.392 | 1.006 |
| February | 5.439 | 12 | | 27.137 | 32.588 | 13.201 | 414 | 21.307 | 2.225 | 37.147 | | | | 19.066 | 50.669 | 69.735 | 1.067 |
| March | 3.015 | 140 | | 25.147 | 28.302 | 10.364 | 573 | 19.673 | 2.412 | 33.022 | | | | 14.091 | 47.232 | 61.323 | 1.270 |
| April | 4.444 | 10 | | 27.043 | 31.496 | 14.666 | 748 | 18.382 | 2.478 | 36.273 | 10 | | | 19.876 | 47.903 | 67.779 | 1.520 |
| May | 3.540 | 21 | | 25.559 | 29.120 | 15.413 | 659 | 16.448 | 2.755 | 35.274 | 5 | | | 19.637 | 44.762 | 64.399 | 826 |
| June | 2.636 | 17 | | 22.885 | 25.538 | 11.843 | 742 | 14.641 | 1.880 | 29.106 | | | | 15.238 | 39.406 | 54.644 | 1.047 |
| July | 3.699 | 5 | | 23.382 | 27.086 | 12.325 | 664 | 13.990 | 1.814 | 28.793 | | | | 16.693 | 39.186 | 55.879 | 1.098 |
| August | 2.214 | 4 | | 22.056 | 24.274 | 11.946 | 371 | 13.500 | 1.756 | 27.574 | | | | 14.535 | 37.313 | 51.848 | 765 |
| September | 2.778 | 3 | | 23.621 | 26.403 | 11.314 | 347 | 13.950 | 1.602 | 27.213 | | | | 14.443 | 39.173 | 53.616 | 1.145 |
| October | 3.046 | 8 | | 23.488 | 26.542 | 13.214 | 411 | 12.174 | 1.652 | 27.451 | | | | 16.679 | 37.314 | 53.993 | 1.894 |
| November | 3.732 | 3 | | 24.573 | 28.309 | 14.670 | 348 | 11.627 | 1.622 | 28.267 | | | | 18.753 | 37.822 | 56.576 | 1.371 |
| December | 1.470 | 6 | | 20.237 | 21.713 | 15.416 | 201 | 12.592 | 1.527 | 29.736 | | | | 17.092 | 34.357 | 51.449 | 264 |
| 2011 | 3.140 | 49 | 0 | 25.962 | 29.152 | 20.338 | 684 | 10.665 | 2.563 | 34.250 | 3 | 0 | | 24.215 | 39.190 | 63.405 | 756 |
| January | 3.419 | 129 | | 21.987 | 25.536 | 18.366 | 786 | 13.501 | 2.302 | 34.956 | | | | 22.701 | 37.790 | 60.491 | 668 |
| February | 3.880 | 202 | | 23.248 | 27.330 | 19.824 | 536 | 14.164 | 2.512 | 37.035 | | | | 24.441 | 39.924 | 64.365 | 1.043 |
| March | 4.245 | 13 | | 24.932 | 29.191 | 17.894 | 602 | 13.553 | 1.804 | 33.854 | | | | 22.754 | 40.290 | 63.044 | 1.037 |
| April | 3.140 | 40 | | 25.623 | 28.803 | 20.497 | 513 | 11.186 | 1.838 | 34.034 | | | | 24.190 | 38.647 | 62.837 | 781 |
| May | 3.492 | 5 | | 26.096 | 29.593 | 22.981 | 624 | 11.489 | 2.355 | 37.450 | 8 | | | 27.110 | 39.940 | 67.051 | 1.127 |
| June | 3.586 | 29 | | 24.520 | 28.135 | 23.164 | 951 | 10.644 | 3.034 | 37.792 | | | | 27.730 | 38.198 | 65.927 | 1.161 |
| July | 3.057 | 29 | | 28.536 | 31.621 | 23.342 | 766 | 9.707 | 2.868 | 36.683 | 13 | | | 27.206 | 41.110 | 68.317 | 735 |
| August | 2.517 | 13 | | 27.707 | 30.238 | 21.625 | 683 | 8.407 | 3.101 | 33.815 | | | | 24.837 | 39.215 | 64.052 | 732 |
| September | 2.368 | 92 | | 29.572 | 32.032 | 21.779 | 776 | 9.298 | 3.118 | 34.971 | 9 | | | 25.024 | 41.988 | 67.012 | 646 |
| October | 2.563 | 35 | | 27.640 | 30.238 | 20.743 | 869 | 9.103 | 2.859 | 33.575 | | | | 24.211 | 39.602 | 63.813 | 463 |
| November | 2.587 | 13 | | 26.680 | 29.280 | 18.532 | 704 | 8.659 | 2.750 | 30.645 | 5 | | | 21.841 | 38.089 | 59.930 | 368 |
| December | 2.837 | 8 | | 24.634 | 27.478 | 15.171 | 368 | 8.546 | 2.117 | 26.202 | 5 | | | 18.387 | 35.297 | 53.685 | 291 |

(*) Nominal value, except for repo and buy-sell back transactions (market value).

(**) Repo and buy-sell back transactions included.