

TREASURY BILLS TURNOVER*

(Daily average EURO million)

DATE	MARKET MEMBERS: Account holders				NON MARKET MEMBERS: Dealers					STOCK EXCHANGE (Cash)	TOTAL TRADED			Mem. items: BLIND MARKET	
	Cash	Forward	Buy/Sell back (Hocked repos)	Repo	TOTAL	Cash	Forward	Buy/Sell back (Hocked repos)	Repo		TOTAL	Term investment	Other**		TOTAL
1987	11		189		201	15		394		410		27	583	610	
1988	28		570		598	32		2.148		2.180		59	2.718	2.778	2
1989	69	3	832		905	93		3.440		3.533		165	4.273	4.438	7
1990	57	2	1.001		1.060	101		3.833		3.935		160	4.834	4.995	7
1991	116	2	1.227		1.344	231		4.051		4.282		348	5.278	5.626	6
1992	104		1.572		1.676	211		3.431		3.642		315	5.003	5.318	3
1993	131	1	1.566	1	1.699	324		2.853	82	3.259	1	457	4.502	4.959	6
1994	124	5	958	4	1.091	253	1	3.189	27	3.469	1	384	4.177	4.561	1
1995	196	7	855	4	1.063	321	5	3.084	43	3.453	2	531	3.987	4.518	1
1996	203	7	1.017	13	1.239	328	1	4.142	35	4.505	3	540	5.207	5.747	...
1997	277	10	1.728	4	2.019	478	3	7.340	56	7.876	2	770	9.128	9.898	1
1998	160	6	1.144	88	1.398	244	2	6.089	14	6.349	1	412	7.335	7.747	
1999	126	8	301	1.374	1.810	193	5	7.977	29	8.203	0	332	9.681	10.013	
2000	89	7	173	1.479	1.749	236	2	8.110	117	8.465		334	9.880	10.214	
2001	85	1	87	1.764	1.937	144	1	8.523	118	8.785		230	10.492	10.722	
2002	59		37	802	898	101		7.909	7	8.018		160	8.756	8.915	8
2003	246	2	28	1.752	2.028	112	0	8.247	4	8.362		360	10.031	10.390	283
2004	333	2	8	1.511	1.853	118	1	6.936	7	7.062		453	8.462	8.915	269
2005	323	0	2	1.573	1.899	129	1	6.702	11	6.844		453	8.289	8.742	217
2006	251	2	0	1.634	1.886	114	0	4.648	1	4.764		367	6.283	6.650	101
2007	142	0	0	1.205	1.348	85	2	4.843	9	4.940		229	6.058	6.287	62
2008	251	0	0	1.850	2.101	199	3	6.413	2	6.617		453	8.266	8.719	162
2009	321	8	0	3.045	3.374	453	13	8.232	11	8.709		795	11.289	12.084	245
January	452			3.237	3.689	219		7.955	14	8.188		671	11.206	11.877	179
February	287			1.930	2.217	270		8.509		8.778		557	10.438	10.995	587
March	294			2.450	2.744	388		7.773	0	8.161		682	10.224	10.906	423
April	297			2.046	2.343	316	53	7.737	38	8.144		666	9.821	10.487	286
May	231			1.627	1.858	288	1	7.930		8.219		520	9.557	10.077	275
June	268			2.109	2.377	329		8.178		8.507		596	10.288	10.884	179
July	235			4.000	4.235	543	23	9.905		10.471		801	13.905	14.706	133
August	334			2.171	2.505	530		7.067		7.597		864	9.238	10.101	158
September	453			4.461	4.914	456		8.875	24	9.356		910	13.361	14.271	275
October	459	82		3.545	4.086	777		8.460		9.237		1.317	12.006	13.323	93
November	280	5		4.140	4.425	704	10	7.775	25	8.514		999	11.940	12.939	152
December	255	7		4.481	4.743	577	65	8.415	31	9.087		904	12.926	13.830	235
2010	342	0	0	4.937	5.280	1.287	36	6.181	77	7.581		1.666	11.196	12.862	396
January	460			5.311	5.771	740	12	9.160		9.912		1.213	14.470	15.683	264
February	445			4.731	5.176	753		7.779	8	8.540		1.198	12.518	13.716	380
March	360			3.490	3.850	467	5	6.295	2	6.768		832	9.786	10.618	259
April	429			3.439	3.868	800	74	5.527	27	6.427		1.303	8.992	10.295	156
May	288			4.258	4.546	1.819	36	5.852	19	7.727		2.143	10.129	12.272	442
June	280			4.642	4.922	1.107	5	6.620	163	7.895		1.393	11.425	12.818	566
July	452			5.390	5.842	943	6	6.582	110	7.640		1.401	12.081	13.482	615
August	276			6.490	6.765	1.543	30	5.600	41	7.214		1.849	12.131	13.980	900
September	382			5.678	6.060	1.115	10	4.400	106	5.631		1.507	10.184	11.691	357
October	257	1		5.482	5.741	1.651	95	5.653	106	7.506		2.005	11.241	13.246	506
November	265			5.457	5.721	1.783	56	5.568	164	7.570		2.103	11.189	13.292	148
December	239	1		4.826	5.065	2.599	104	5.485	160	8.348		2.943	10.470	13.413	153
2011	540	18	0	5.872	6.431	2.872	85	4.723	266	7.946		3.516	10.861	14.377	73
January	454	85		4.120	4.659	3.110	294	5.869	417	9.690		3.943	10.406	14.349	46
February	620	137		4.045	4.802	2.653	160	6.084	280	9.177		3.570	10.409	13.979	74
March	432			5.066	5.499	2.873	69	5.068	281	8.290		3.374	10.415	13.788	73
April	345	1		4.526	4.872	2.684	2	4.811	111	7.608		3.032	9.448	12.480	69
May	592			5.567	6.159	2.922	23	4.932	211	8.087		3.537	10.710	14.247	156
June	613			6.600	7.214	2.968	45	5.195	261	8.468		3.626	12.056	15.682	107
July	414			8.044	8.459	2.611	75	6.164	231	9.080		3.100	14.439	17.539	62
August	609			9.056	9.665	2.806	56	5.083	375	8.320		3.470	14.515	17.985	69
September	498			6.770	7.267	3.407	27	4.471	291	8.197		3.932	11.532	15.465	53
October	597	3		5.700	6.300	2.971	172	3.686	195	7.023		3.743	9.581	13.323	60
November	581	6		5.305	5.891	3.098	99	2.947	362	6.506		3.784	8.613	12.397	47
December	707	0		5.191	5.897	2.294	12	2.438	149	4.892		3.012	7.777	10.789	52

(*) Nominal value, except for repo and buy-sell back transactions (market value).

(**) Repo and buy-sell back transactions included.